

Registered Number 04544916

ABOVE AND BELOW CONTRACTS LIMITED

Abbreviated Accounts

31 March 2012

ABOVE AND BELOW CONTRACTS LIMITED

Registered Number 04544916

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,116		1,488
Total fixed assets			1,116		1,488
Current assets					
Debtors		2,396		3,457	
Cash at bank and in hand		220		319	
Total current assets		<u>2,616</u>		<u>3,776</u>	
Creditors: amounts falling due within one year		(3,724)		(4,599)	
Net current assets			(1,108)		(823)
Total assets less current liabilities			<u>8</u>		<u>665</u>
Creditors: amounts falling due after one year			(0)		(124)
Total net Assets (liabilities)			8		541
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>7</u>		<u>540</u>
Shareholders funds			<u>8</u>		<u>541</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:

Shaun Lee York, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the gross total invoice value of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	12,598
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>12,598</u>
Depreciation	
At 31 March 2011	11,110
Charge for year	372
on disposals	
At 31 March 2012	<u>11,482</u>
Net Book Value	
At 31 March 2011	1,488
At 31 March 2012	<u>1,116</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1

Allotted, called up and fully

paid:

1 Ordinary of £1.00 each

1

1

Transactions with

4 directors

Advances to directorThe following director had interest free loans during the year.

The movements on these loans are as follows: Amount owing Maximum 2012

2011 in year £ £Shaun Lee York 824 654 824

4 Going concern

The director has reviewed the twelve months ahead, considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.