

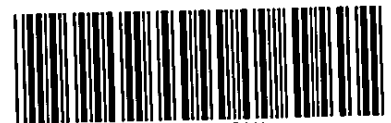
4374396

ABSAIR LTD
349 HOLLOWAY ROAD
LONDON N7 ORN

BALANCE SHEET AND ACCOUNTS
FOR THE PERIOD : 01/03/08-28/02/09

ACCOUNTANTS
ZEK & CO
576 A LORDSHIP LANE
WOOD GREEN
LONDON N22 5BY

THURSDAY



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COMPANIES HOUSE

**ABSAIR LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDING 28TH FEBRUARY 2009**

DIRECTORS: MR. MEHMET KORKMAZ

SECRETARY: MR. HUSEYIN UZUN

**REGISTERDE OFFICE : 349 HOLLOWAY ROAD
LONDON
N7 ORN**

REGISTERED NUMBER : 4374394

**BANKERS: BARCLAYS BANK PLC
HOLLOWAY BRANCH
THE HOLLOWAY AND KINGSLAND GROUP
POBOX 3628
LONDON E8 2JX**

**ACCOUNTANTS : ZEK & CO
576 A LORDSHIP LANE
WOOD GREEN
LONDON N22 5BY**

ABSAIR LTD
Director's Report

The director presents his report and accounts for the year ended 28th February 2009

Principal activities

The company's principal activity during the year continued to be a convenience store/off licence

Director

The directors who served during the year and their interest in the share capital of the company were as follows:

	Ordinary Shares of £1 Each	
	2009	2008
Mr. Mehmet Korkmaz	2	2

Political and charitable donations

During the year, the company made no political or charitable contributions.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31st March 2009


MR.MEHMET KORKMAZ
Director

ABSAIR LTD
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of ABSAIR LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28th February 2009, set out on pages 3 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ZEK & CO
Accountants

576 A LORDSHIP LANE
WOODGREEN
LONDON
N22 5BY

31st March 2009.

ABSAIR LTD
Profit and Loss Account
for the year ended 28th February 2009

	Notes	2009 £	2008 £
Turnover		121,504	112,634
Cost of sales		<u>- 85,302</u>	<u>- 76,642</u>
Gross profit		36,202	35,992
Administrative expenses		<u>- 42,586</u>	<u>- 41,350</u>
Operating Loss	2	<u>- 6,384</u>	<u>- 5,358</u>
Loss on ordinary activities before taxation		<u>- 6,384</u>	<u>- 5,358</u>
Tax on profit on ordinary activities		-	-
Loss for the financial year		<u>- 6,384</u>	<u>- 5,358</u>
Retained Loss for the financial year	5	<u>- 6,384</u>	<u>- 5,358</u>

ABSAIR LTD
Balance Sheet
as at 28th February 2009

	Notes	£	2009 £	£	2008 £
<u>Fixed Assets</u>	1				
Tangible Assets			3331		3331
<u>Current assets</u>	2				
Stock		14000		20000	
Cash at bank and in hand		6347		4123	
		<u>20347</u>		<u>24123</u>	
Creditors: amounts falling due within one year	3	<u>-1213</u>		<u>-1925</u>	
			19134		22198
			<u>22465</u>		<u>25529</u>
Creditors : amount falling due after more than one year	4		<u>-36958</u>		<u>-33638</u>
Net assets			<u><u>-14493</u></u>		<u><u>-8109</u></u>
Capital and reserves	5				
Called up share capital			2		2
Profit and loss account	6		<u>-14495</u>		<u>-8111</u>
Shareholder's funds			<u><u>-14493</u></u>		<u><u>-8109</u></u>

a)The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

b) The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and, the Financial Reporting Standard for Smaller Entities.


MR.MEHMET KORKMAZ
 Director

Approved by the board on 31st March 2009

ABSAIR LTD
Notes to the Accounts
for the period ended 28th February 2009

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has not been charged during the year.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

The Company has no dealings with foreign currency Transactions.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capital in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The Company does not operate a contributory pension scheme.

2 Operating profit

2009

£

This is stated after charging

Directors' remuneration

7,290

ABSAIR LTD
Notes to the Accounts
for the year ended 28th February 2009

		2009	2008
		£	£
3 Creditors: amounts falling due within one year			
Other taxes and social security costs		737	625
Accruals		476	1300
		<u>1213</u>	<u>1925</u>
4 Creditors: amount falling due after more than one year			
Director's Loan		<u>36958</u>	<u>33638</u>
5 Share capital			
Authorised:			
Ordinary shares of £1 each		<u>1000</u>	<u>1000</u>
	No		
Allotted, called up and fully paid:			
Ordinary shares of £1 each	2	<u>2</u>	<u>2</u>
6 Profit and loss account			
At 1st March 2008		-8111	
Retained Loss		<u>-6384</u>	
At 28th February 2009		<u>-14495</u>	