

437 4394

ABSAIR LTD
349 HOLLOWAY ROAD
LONDON N7 ORN

BALANCE SHEET AND ACCOUNTS
FOR THE PERIOD : 01/03/03-29/02/04

ACCOUNTANTS
ZEK & CO
576 A LORDSHIP LANE
WOOD GREEN
LONDON N22 5BY



ABS AIR LTD
COMPANY INFORMATION
FOR THE PERIOD ENDED; 29/02/04

DIRECTORS; **MR. MEHMET KORKMAZ**

SECRETARY **MR.HUSEYIN UZUN**

REGISTERED OFFICE **349 HOLLOWAY ROAD**
 LONDON N7 ORN

REGISTERED NUMBER **4374394**

ABSAIR LTD
ABBREVIATED BALANCE SHEET
AS AT 29TH FEBRUARY 2004

	Notes	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	1		2,399
<u>CURRENT ASSETS</u>			
Stock	2	25,000	
Cash at Bank		493	
		<u>25,493</u>	
<u>CURRENT LIABILITIES</u>			
Creditors: Amount falling due within one year	3	<u>2,267</u>	
			<u>23,226</u>
			25,625
Creditors: Amount falling due after more than one year	4		<u>20,106</u>
			<u>5,519</u>
<u>Capital and Reserve</u>			
Called up share Capital	5		2
Profit and Loss Account			<u>5,517</u>
			<u>5,519</u>

Director's Statement on Unaudited Accounts

(a) For the period in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985.

(b) No notice has been deposited under subsection (2) of section 249B (this relates to the right of members to demand an audit.)

(c) The director acknowledges his responsibility for:

(i) Ensuring that the company keeps proper accounting records which comply with section 221, and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company (cont'd)

ABSAIR LTD

(continuation of Director's statement on unaudited accounts for (01/03/03-29/02/04)

Unless the company is delivering full accounts, other statements will follow regarding the accounting exemptions claimed:

**(d) Advantage has been taken of the exemption conferred by section A of part III of schedule 8 (This relates to the exemptions regarding documents delivered to the Registrar, including exemption from the requirements to deliver a profit and loss account and a director's report.)
and if applicable,**

(e) Advantage has been taken, in the accounts, of special exemption applicable to small companies

(This relates to the exemption regarding the content of the balance sheet as provided to members.)

Then, in all cases where (d) or (e) applies,

(f) In the opinion of the directors, the company is entitled to those exemption on the basis that it qualifies as a small company under section 247.

Director:

Mr. Mehmet Korkmaz 

22nd March 2004

ABSAIR LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD;01/03/03-29/02/04

ACCOUNTING POLICIES

- a) Convention: The accounts have been prepared in accordance with the historical convention.
- b) Depreciation : No Depreciation was charged during the period.
- c) Stock : Stocks are stated at the lower of cost and net realisable value
- 1) TANGIBLE ASSETS;
Fixtures and Fittings are shown at book value.

2) DEBTORS : Nil

3) CREDITORS: Amount falling due within one year:

Vat	766	
Paye	451	
Accruals	<u>1050</u>	
		<u><u>2,267</u></u>

4) CREDITORS; Amount falling due after more than one year:
Director's Loan

20,106

5) CALLED UP SHARE CAPITAL;

Authorised

1000 Ordinary Shares of £1 each £1000

Issued and Called up:

2 Ordinary Shares of £1 each £2