

REGISTERED NUMBER: 03230218 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

ABS COURIER & CARGO LTD

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for the Year Ended 30 September 2017

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ABS COURIER & CARGO LTD

Company Information
for the Year Ended 30 September 2017

DIRECTOR: M Y A Kurrimbaccus

SECRETARY: Mrs B F Kurrimbaccus

REGISTERED OFFICE: 10 Telford Road
London Colney
St Albans
Hertfordshire
AL2 1PQ

REGISTERED NUMBER: 03230218 (England and Wales)

ACCOUNTANTS: Coombs Chartered Accountants
164 Bedford Road
Kempston
Bedford
Bedfordshire
MK42 8BH

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,290</u>		<u>4,549</u>
			3,290		4,549
CURRENT ASSETS					
Debtors	6	323,564		57,079	
CREDITORS					
Amounts falling due within one year	7	<u>309,365</u>		<u>76,839</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,199</u>		<u>(19,760)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,489		(15,211)
CREDITORS					
Amounts falling due after more than one year	8		<u>14,333</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>3,156</u>		<u>(15,211)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>3,154</u>		<u>(15,213)</u>
SHAREHOLDERS' FUNDS			<u>3,156</u>		<u>(15,211)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 1 December 2017 and were signed by:

M Y A Kurrimbaccus - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

ABS COURIER & CARGO LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2016
and 30 September 2017

13,500

AMORTISATION

At 1 October 2016
and 30 September 2017

13,500

NET BOOK VALUE

At 30 September 2017

-

At 30 September 2016

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2016

20,312

Additions

647

At 30 September 2017

20,959

DEPRECIATION

At 1 October 2016

15,763

Charge for year

1,906

At 30 September 2017

17,669

NET BOOK VALUE

At 30 September 2017

3,290

At 30 September 2016

4,549

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.17	30.9.16
£	£
Trade debtors	225,130
Other debtors	98,434
	<u>323,564</u>
	<u>57,079</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.17	30.9.16
£	£
Bank loans and overdrafts	4,394
Trade creditors	272,722
Taxation and social security	3,209
Other creditors	29,040
	<u>309,365</u>
	<u>76,839</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.17	30.9.16
	£	£
Other creditors	<u>14,333</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17	30.9.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.