

**COMPANY NUMBER:**  
**03230218**

**ABS COURIER & CARGO LTD**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

AMENDED

**COOMBS & CO.**  
**CHARTERED ACCOUNTANTS**  
**164 BEDFORD ROAD**

**KEMPSTON**  
**BEDFORD**

THURSDAY



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03/11/2011

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COMPANIES HOUSE

**ABS COURIER & CARGO LTD**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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**COMPANY NUMBER:03230218**

**ABS COURIER & CARGO LTD**

**ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2010**

	Note	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible Assets	2	10,260	12,960
Tangible Assets	3	14,504	15,119
		<u>24,764</u>	<u>28,079</u>
<b>Current assets</b>			
Stocks		18,078	-
Debtors		8,780	7,772
Cash at bank and in hand		1,204	1,710
		<u>28,062</u>	<u>9,482</u>
<b>Creditors</b>			
Due within one year		<u>(68,265)</u>	<u>(52,594)</u>
<b>Net current liabilities</b>		<u>(40,203)</u>	<u>(43,112)</u>
<b>Total assets less current liabilities</b>		<u>(15,439)</u>	<u>(15,033)</u>
<b>Net liabilities</b>		<u>£(15,439)</u>	<u>£(15,033)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>(15,441)</u>	<u>(15,035)</u>
<b>Shareholders' funds</b>		<u>£(15,439)</u>	<u>£(15,033)</u>

For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 28 September 2011 and signed on its behalf.

  
A. Kurrimbaccus

The annexed notes form part of these financial statements.

**ABS COURIER & CARGO LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Fixtures and Fittings - 10 % per annum of cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Intangible assets**

Goodwill is being written off at a rate of 20% per annum

**2 Intangible fixed assets**

	<b>Total £</b>
Cost	
At 1 October 2009	13,500
At 30 September 2010	<u>13,500</u>
Amortisation	
At 1 October 2009	540
Charge for the year	2,700
At 30 September 2010	<u>3,240</u>
Net book value	
At 30 September 2010	£10,260
At 30 September 2009	<u><u>£12,960</u></u>

**ABS COURIER & CARGO LTD**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**3 Tangible fixed assets**

	<b>Total £</b>
Cost	
At 1 October 2009	17,429
Additions	907
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At 30 September 2010	18,336
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Depreciation	
At 1 October 2009	2,310
Charge for the year	1,522
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At 30 September 2010	3,832
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Net book value	
At 30 September 2010	£14,504
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At 30 September 2009	£15,119
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**4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
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**5 Ultimate controlling party**

The ultimate controlling party of ABS Courier & Cargo Ltd is A Kurrimbaccus and Mrs B F Kurimbaccus