Registered Number 03230218

ABS COURIER & CARGO LTD

Abbreviated Accounts

30 September 2010

ABS COURIER & CARGO LTD **Registered Number 03230218**

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		10,420		12,960
Tangible	3		12,669		15,119
Total fixed assets			23,089		28,079
Current assets					
Debtors		4,555		7,772	
Cash at bank and in hand		1,226		1,710	
Total current assets		5,781		9,482	
Creditors: amounts falling due within one year		(40,667)		(52,594)	
Net current assets			(34,886)		(43,112)
Total assets less current liabilities			(11,797)		(15,033)
Total net Assets (liabilities)			(11,797)		**(15,033)**
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			0		
Other reserves			(11,799)		(15,035)
Shareholders funds			(11,797)		(15,033)

a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:
A Kurrimbaccus, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

ABS COURIER & CARGO LTD **Registered Number 03230218**

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 10.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 30 September 2009	13,500
At 30 September 2010	13,500
Depreciation	
At 30 September 2009	540
Charge for year	2,540
At 30 September 2010	3,080
Net Book Value	
At 30 September 2009	12,960
At 30 September 2010	10,420

3 **Tangible fixed assets**

Cost	**£**
At 30 September 2009	17,429
additions	
disposals	
revaluations	
transfers	
At 30 September 2010	17,429
Depreciation	
At 30 September 2009	2,310
Charge for year	2,450

on disposals	
At 30 September 2010	4,760
Net Book Value	
At 30 September 2009	15,119
At 30 September 2010	12,669

4 **Share capital**

	2010	2009
	£	**£**
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2