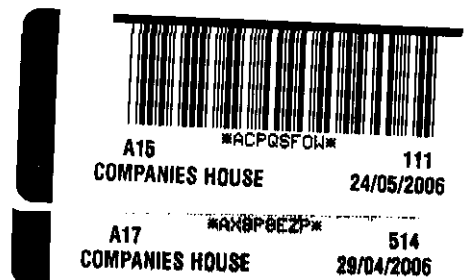


Registration number 05125086

**Abstract Technology Ltd**  
**Directors' report and financial statements**  
**for the period ended 31 October 2005**

*Amending*



## **Abstract Technology Ltd**

### **Company information**

Directors	Rupert Lung	11/05/04
	Hamedeh Lung	11/05/04
Secretary	Hamedeh Lung	
Company number	05125086	
Registered office	17 Derwent Avenue Kingston London SW15 3RA	
Accountants	ASA & Company 37 Panton Street Lonodon SW1Y 4EA	

## **Abstract Technology Ltd**

### **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Cash flow statement	
Notes to the financial statements	<b>6 - 8</b>

# Abstract Technology Ltd

## Directors' report for the period ended 31 October 2005

The directors present their report and the financial statements for the period ended 31 October 2005.

### Incorporation and change of name

The company was incorporated on 11 May 2004 as Abstract Technology Ltd. The company commenced trade on 1 September 2004.

### Principal activity

The principal activity of the company is that of supply of software services.

### Directors and their interests

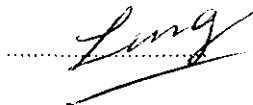
The directors who served during the period and their interests in the company are as stated below:

		Class of share	31/10/05	11/05/04 or date of appointment
Rupert Lung	11/05/04	Ordinary shares	100	-
Hamedeh Lung	11/05/04	Ordinary shares	50	-

ASA & Company were appointed accountants during the period and the directors recommend that ASA & Company remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 09/03/06 and signed on its behalf by



**Hamedeh Lung**  
Secretary

**Abstract Technology Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Abstract Technology Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**ASA & Company**

**37 Panton Street  
London  
SW1Y 4EA**

*ASA*

*9/3/06*

**Date:**

**Abstract Technology Ltd**

**Profit and loss account  
for the period ended 31 October 2005**

		<b>Period ended 31/10/05</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	75,491
Administrative expenses		(42,515)
<b>Operating profit</b>	<b>3</b>	<u>32,976</u>
Other interest receivable and similar income		<u>196</u>
<b>Profit on ordinary activities before taxation</b>		33,172
Tax on profit on ordinary activities	<b>5</b>	<u>(6,300)</u>
<b>Profit on ordinary activities after taxation</b>		26,872
Dividends		<u>(30,000)</u>
<b>Loss for the period</b>		<u><u>(3,128)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

# Abstract Technology Ltd

## Balance sheet as at 31 October 2005

	Notes	31/10/05	
		£	£
<b>Fixed assets</b>			
Tangible assets	6		187
<b>Current assets</b>			
Debtors	7	8,055	
Cash at bank and in hand		6,524	
		<u>14,579</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(17,744)</u>	
<b>Net current liabilities</b>			<u>(3,165)</u>
<b>Deficiency of assets</b>			<u>(2,978)</u>
<b>Capital and reserves</b>			
Called up share capital	9		150
Profit and loss account			<u>(3,128)</u>
<b>Shareholders' funds</b>			<u>(2,978)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Abstract Technology Ltd**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 31 October 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 October 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 09/03/06 and signed on its behalf by



**Hamedeh Lung**  
**Director**

**The notes on pages 7 to 8 form an integral part of these financial statements.**



## **Abstract Technology Ltd**

### **Notes to the financial statements for the period ended 31 October 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
-------------------------------------	---------------------

##### **1.4. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### **2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

#### **3. Operating profit**

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets	1,579
--	-------

**Period  
ended  
31/10/05  
£**

1,579

#### **4. Directors' emoluments**

Remuneration

**Period  
ended  
31/10/05  
£  
7,000**

7,000

# Abstract Technology Ltd

## Notes to the financial statements for the period ended 31 October 2005

..... continued

### 5. Tax on profit on ordinary activities

Analysis of charge in period	Period ended 31/10/05 £
<b>Current tax</b>	
UK corporation tax	6,300

### 6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
Additions	1,766	1,766
At 31 October 2005	1,766	1,766
<b>Depreciation</b>		
Charge for the period	1,579	1,579
At 31 October 2005	1,579	1,579
<b>Net book value</b>		
At 31 October 2005	187	187

### 7. Debtors

	31/10/05 £
Trade debtors	7,392
Other debtors	663
	8,055

**Abstract Technology Ltd**

**Notes to the financial statements  
for the period ended 31 October 2005**

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b>31/10/05 £</b>
Bank overdraft	1,753
Corporation tax	6,300
Directors' accounts	7,862
Accruals and deferred income	1,829
	<u>17,744</u>
<b>9. Share capital</b>	<b>31/10/05 £</b>
<b>Authorised</b>	
150 Ordinary shares of £1 each	<u>150</u>
<b>Allotted, called up and fully paid</b>	
150 Ordinary shares of £1 each	<u>150</u>

**Abstract Technology Ltd**

**The following pages do not form part of the statutory accounts.**

**Abstract Technology Ltd**

**Detailed trading profit and loss account  
and expenses schedule  
for the period ended 31 October 2005**

**Period  
ended  
31/10/05**

**£                      £**

**Sales**

Sales	75,397
Other income	94
	<hr/>
	75,491

**Administrative expenses**

Directors' remuneration	7,000
Employer's NI contributions	98
Rent payable	6,096
Cleaning	200
Repairs and maintenance	6,845
Printing, postage and stationery	1,896
Advertising	1,457
Telephone	987
Computer costs	2,779
Motor expenses	2,099
Travelling	8,795
Accountancy	1,557
Bank charges	117
Staff welfare	373
General expenses	637
Depreciation on fixtures & equipment	1,579
	<hr/>
	42,515

<b>Operating profit</b>	44%	32,976
-------------------------	-----	--------

**Other income and expenses**

**Interest receivable**

Bank deposit interest	196
	<hr/>
	196

<b>Net profit for the period</b>		<hr/> <hr/>
----------------------------------	--	-------------