

Registration number 05125086

Abstract Technology Ltd
Directors' report and financial statements
for the period ended 31 October 2005



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COMPANIES HOUSE 10/03/2006

Abstract Technology Ltd

Company information

Directors	Rupert Lung	11/05/04
	Hamedeh Lung	11/05/04
Secretary	Hamedeh Lung	
Company number	05125086	
Registered office	17 Derwent Avenue Kingston London SW15 3RA	
Accountants	ASA & Company 37 Panton Street London SW1Y 4EA	

Abstract Technology Ltd

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Abstract Technology Ltd

**Directors' report
for the period ended 31 October 2005**

The directors present their report and the financial statements for the period ended 31 October 2005.

Incorporation and change of name

The company was incorporated on 11 May 2004 as Abstract Technology Ltd. The company commenced trade on 1 September 2004.

Principal activity

The principal activity of the company is that of supply of software services.

Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

		Class of share	31/10/05	11/05/04 or date of appointment
Rupert Lung	11/05/04	Ordinary shares	100	-
Hamedeh Lung	11/05/04	Ordinary shares	50	-

ASA & Company were appointed accountants during the period and the directors recommend that ASA & Company remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on th 9th March 06 and signed on its behalf by



**Hamedeh Lung
Secretary**

Abstract Technology Ltd

**Accountants' report on the unaudited financial statements to the directors of
Abstract Technology Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

ASA & Company

**37 Panton Street
London
SW1Y 4EA**

Date:

Abstract Technology Ltd

**Profit and loss account
for the period ended 31 October 2005**

		Period ended 31/10/05
	Notes	£
Turnover	2	75,491
Administrative expenses		(42,515)
Operating profit	3	32,976
Other interest receivable and similar income		196
Profit on ordinary activities		33,172
Tax on profit on ordinary activities		-
Profit on ordinary activities after taxation		33,172
Dividends		(30,000)
Retained profit for the period		3,172

The notes on pages 7 to 8 form an integral part of these financial statements.

Abstract Technology Ltd

**Balance sheet
as at 31 October 2005**

	Notes	31/10/05	
		£	£
Fixed assets			
Tangible assets	5		187
Current assets			
Debtors	6	7,392	
Cash at bank and in hand		6,524	
		<u>13,916</u>	
Creditors: amounts falling due within one year	7	<u>(10,781)</u>	
Net current assets			<u>3,135</u>
Net assets			<u>3,322</u>
Capital and reserves			
Called up share capital	8		150
Profit and loss account			<u>3,172</u>
Shareholders' funds			<u>3,322</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 8 form an integral part of these financial statements.

Abstract Technology Ltd

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 October 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 October 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 09/03/2006 and signed on its behalf by


Rupert Lung
Director

The notes on pages 7 to 8 form an integral part of these financial statements.

Abstract Technology Ltd

Cash flow statement for the period ended 31 October 2005

	Period ended 31/10/05	
	£	£
Cash generated from operations		
Operating profit	32,976	
Reconciliation to cash generated from operations:		
Depreciation	1,579	
(Increase) in trade debtors	(7,392)	
Increase in other creditors	9,028	
		36,191
Cash from other sources		
Interest received	196	
		196
Application of cash		
Dividends paid	(30,000)	
Purchase of tangible fixed assets	(1,766)	
		(31,766)
Net increase in cash in the period		4,621
Consisting of:		
Cash at bank and in hand		6,524
Overdrafts		(1,753)
		4,771

Abstract Technology Ltd

**Notes to the financial statements
for the period ended 31 October 2005**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

Period
ended
31/10/05
£

1,579

4. Directors' emoluments

Remuneration and other benefits

Period
ended
31/10/05
£

7,000

Abstract Technology Ltd

Notes to the financial statements for the period ended 31 October 2005

..... continued

5.	Tangible fixed assets	Fixtures, fittings and equipment	Total
		£	£
	Cost		
	Additions	1,766	1,766
	At 31 October 2005	<u>1,766</u>	<u>1,766</u>
	Depreciation		
	Charge for the period	1,579	1,579
	At 31 October 2005	<u>1,579</u>	<u>1,579</u>
	Net book value		
	At 31 October 2005	<u>187</u>	<u>187</u>
6.	Debtors		31/10/05
			£
	Trade debtors		<u>7,392</u>
7.	Creditors: amounts falling due within one year		31/10/05
			£
	Bank overdraft		1,753
	Other taxes and social security costs		(663)
	Directors' accounts		7,862
	Accruals and deferred income		1,829
			<u>10,781</u>
8.	Share capital		31/10/05
			£
	Authorised		
	150 Ordinary shares of £1 each		<u>150</u>
	Allotted, called up and fully paid		
	150 Ordinary shares of £1 each		<u>150</u>

Abstract Technology Ltd

The following pages do not form part of the statutory accounts.

Abstract Technology Ltd
Detailed trading profit and loss account
and expenses schedule
for the period ended 31 October 2005

	Period ended 31/10/05	
	£	£
Sales		
Sales classification 1 (type A)		75,397
Other income		94
		<hr/> 75,491
Administrative expenses		
Directors' remuneration	7,000	
Employer's NI contributions	98	
Rent payable	6,096	
Cleaning	200	
Repairs and maintenance	6,845	
Printing, postage and stationery	1,896	
Advertising	1,457	
Telephone	987	
Computer costs	2,779	
Motor expenses	2,099	
Travelling	8,795	
Accountancy	1,557	
Bank charges	117	
Staff welfare	373	
General expenses	637	
Depreciation on fixtures & equipment	1,579	
		<hr/> 42,515
Operating profit	44%	32,976
Other income and expenses		
Interest receivable		
Bank deposit interest	196	
		<hr/> 196
Net profit for the period		<hr/> <hr/> 33,172