REGISTERED NUMBER: 04409914 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

AC Webb (Electrical Contractors) Limited

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AC Webb (Electrical Contractors) Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	A Webb Mrs P Webb J Webb
SECRETARY:	M Webb
REGISTERED OFFICE:	Opus House Elm Farm Park Great Green,Thurston Bury St Edmunds Suffolk IP31 3SH
REGISTERED NUMBER:	04409914 (England and Wales)
ACCOUNTANTS:	Sarah Place Accountants Ltd Unit 4b Boldero Road Bury St Edmunds Suffolk IP32 7BS

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		90,676		65,168
CURRENT ASSETS					
Inventories		7,816		9,500	
Debtors	5	880,580		625,601	
Cash at bank and in hand		14,012		5,474	
		902,408		640,575	
CREDITORS					
Amounts falling due within one year	6	467,257		644,061	
NET CURRENT ASSETS/(LIABILITIES)			435,151		(3,486)
TOTAL ASSETS LESS CURRENT LIABILITIES			525,827		61,682
CREDITORS					
Amounts falling due after more than one year	7		(24,989)		(11,244)
PROVISIONS FOR LIABILITIES			(17,228)		(12,382)
NET ASSETS			483,610		38,056
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			478,610		33,056
SHAREHOLDERS' FUNDS			483,610		38,056

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 August 2019 and were signed on its behalf by:

J Webb - Director

A Webb - Director

1. STATUTORY INFORMATION

AC Webb (Electrical Contractors) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2018 - 21) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 April 2018	141,475
Additions	63,305
Disposals	(19,294)
At 31 March 2019	185,486
DEPRECIATION	
At 1 April 2018	76,307
Charge for year	29,657
Eliminated on disposal	(11,154)
At 31 March 2019	94,810
NET BOOK VALUE	
At 31 March 2019	90,676
At 31 March 2018	65,168

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2018	69,487
Additions	44,587
At 31 March 2019	114,074
DEPRECIATION	
At 1 April 2018	27,475
Charge for year	21,650
At 31 March 2019	49,125
NET BOOK VALUE	
At 31 March 2019	64,949
At 31 March 2018	42,012

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	860,776	624,013
Other debtors	19,804	1,588
	880,580	625,601

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	376	2,499
Hire purchase contracts	22,285	13,260
Trade creditors	208,173	484,917
Taxation and social security	177,283	67,337
Other creditors	59,140	76,048
	467,257	644,061

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts	24,989	11,244

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
A Webb		
Balance outstanding at start of year	(15,735)	(21,058)
Amounts advanced	-	11,120
Amounts repaid	(1,149)	(5,797)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(16,884)	(15,735)
Mrs P Webb		
Balance outstanding at start of year	(15,957)	(12,855)
Amounts advanced	-	602
Amounts repaid	(2,362)	(3,704)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(18,319)	(15,957)

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

J Webb

Balance outstanding at start of year	(341)	(322)
Amounts repaid	(9,706)	(19)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(10,047)	(341)