

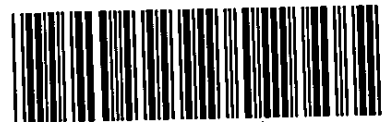
Sarah Place Accountants

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

A C Webb (Electrical Contractors) Ltd

THURSDAY



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07/07/2011

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COMPANIES HOUSE

Unit 5, Brunel Business Court, Eastern Way, Bury St Edmunds, Suffolk IP32 7AB

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Registered with the Association of Taxation Technicians as a member in practice



A C Webb (Electrical Contractors) Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A C Webb (Electrical Contractors) Ltd

Company Information
for the Year Ended 31 March 2011

DIRECTORS

A Webb
Mrs P Webb
J Webb

SECRETARY:

M Webb

REGISTERED OFFICE:

Opus House
Elm Farm Park
Great Green, Thurston
Bury St Edmunds
Suffolk
IP31 3SH

REGISTERED NUMBER:

04409914 (England and Wales)

ACCOUNTANTS:

Sarah Place Accountant
Unit 5 Brunel Business Court
Eastern Way
Bury St Edmunds
Suffolk
IP32 7AB

A C Webb (Electrical Contractors) Ltd

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	26,968	22,301
CURRENT ASSETS			
Stocks		11,640	12,000
Debtors		139,212	116,374
Cash at bank and in hand		219	122
		<u>151,071</u>	<u>128,496</u>
CREDITORS			
Amounts falling due within one year		<u>136,947</u>	<u>92,671</u>
NET CURRENT ASSETS		<u>14,124</u>	<u>35,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,092</u>	<u>58,126</u>
PROVISIONS FOR LIABILITIES		<u>3,454</u>	<u>1,922</u>
NET ASSETS		<u><u>37,638</u></u>	<u><u>56,204</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>32,638</u>	<u>51,204</u>
SHAREHOLDERS' FUNDS		<u><u>37,638</u></u>	<u><u>56,204</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A C Webb (Electrical Contractors) Ltd

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 June 2011 and were signed on its behalf by



J Webb - Director



A Webb - Director

The notes form part of these abbreviated accounts

A C Webb (Electrical Contractors) Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

A C Webb (Electrical Contractors) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	66,541
Additions	16,876
Disposals	(19,705)
At 31 March 2011	63,712
DEPRECIATION	
At 1 April 2010	44,240
Charge for year	8,174
Eliminated on disposal	(15,670)
At 31 March 2011	36,744
NET BOOK VALUE	
At 31 March 2011	26,968
At 31 March 2010	22,301

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
5,000	Ordinary	£1	5,000	5,000

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011 £	2010 £
A Webb		
Balance outstanding at start of year	11,365	11,365
Amounts advanced	3,089	-
Amounts repaid	(4,653)	-
Balance outstanding at end of year	9,801	11,365
Mrs P Webb		
Balance outstanding at start of year	164	164
Amounts advanced	3,089	-
Amounts repaid	-	-
Balance outstanding at end of year	3,253	164