

Company Registration No 04409914 (England and Wales)

A C WEBB (ELECTRICAL CONTRACTORS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



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02/12/2010
COMPANIES HOUSE

A.C WEBB (ELECTRICAL CONTRACTORS) LIMITED

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A.C WEBB (ELECTRICAL CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		22,301		26,960
Current assets					
Stocks		12,000		14,060	
Debtors		116,374		61,712	
Cash at bank and in hand		122		31,967	
		<u>128,496</u>		<u>107,739</u>	
Creditors amounts falling due within one year		<u>(92,671)</u>		<u>(93,991)</u>	
Net current assets			35,825		13,748
Total assets less current liabilities			<u>58,126</u>		<u>40,708</u>
Creditors amounts falling due after more than one year			-		(1,835)
Provisions for liabilities			<u>(1,922)</u>		<u>(2,210)</u>
			<u>56,204</u>		<u>36,663</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			51,204		31,663
Shareholders' funds			<u>56,204</u>		<u>36,663</u>

A.C WEBB (ELECTRICAL CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

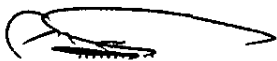
AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16/11/2010



Mr Adrian Webb
Director

Company Registration No. 04409914

A.C WEBB (ELECTRICAL CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

A.C WEBB (ELECTRICAL CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	64,716
Additions	1,825
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At 31 March 2010	66,541
	<hr/>
Depreciation	
At 1 April 2009	37,756
Charge for the year	6,484
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At 31 March 2010	44,240
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Net book value	
At 31 March 2010	22,301
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At 31 March 2009	26,960
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3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000
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4 Transactions with directors

At the year end, the company had amounts owing to Mr A Webb of £11,365 (2009 £19,703) and Mrs P Webb of £164 (2009 £164) by way of directors' current accounts