

Unaudited Abbreviated Accounts
for the Period 1 June 2005 to 31 August 2006
for
Academy of Music & Sound (Exeter) Ltd



Academy of Music & Sound (Exeter) Ltd

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for the Period 1 June 2005 to 31 August 2006

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Academy of Music & Sound (Exeter) Ltd

Company Information

for the Period 1 June 2005 to 31 August 2006

DIRECTORS

Mr K M J Harding
Mr N Bennett

SECRETARY:

Miss A Richards

REGISTERED OFFICE:

23 Haldon Rd
Torquay
Devon
TQ1 2LX

REGISTERED NUMBER:

5469051 (England and Wales)

ACCOUNTANTS:

Accounting 4 Business (South West) Limited
Chartered Certified Accountants
2 West View Rd
Marldon
Paignton
Devon
TQ3 1NG

Academy of Music & Sound (Exeter) Ltd

Abbreviated Balance Sheet

31 August 2006

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		26,991
CURRENT ASSETS			
Debtors		3,768	
Cash at bank and in hand		13,118	
		<u>16,886</u>	
CREDITORS			
Amounts falling due within one year		<u>12,981</u>	
NET CURRENT ASSETS			<u>3,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>30,896</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>30,895</u>
SHAREHOLDERS' FUNDS			<u><u>30,896</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:

✓  ✓
Director

Approved by the Board on 16-03-07

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 June 2005 to 31 August 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	35,986
At 31 August 2006	<u>35,986</u>
DEPRECIATION	
Charge for period	8,995
At 31 August 2006	<u>8,995</u>
NET BOOK VALUE	
At 31 August 2006	<u><u>26,991</u></u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
100	Ordinary	1	<u><u>100</u></u>
Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary	1	<u><u>1</u></u>