## **COMPANY REGISTRATION NUMBER 5168642**

# ACCESS INCLUDED LIMITED ABBREVIATED ACCOUNTS 31 JULY 2005

**ANTHON MARLOW** 

Chartered Accountants
Hawthornden
3 Cranmer Street
Nottingham
NG3 4GH



# ACCESS INCLUDED LIMITED OFFICERS AND PROFESSIONAL ADVISERS

The director

Ms H Kane

Company secretary

Mr D Plank

Registered office

Hawthornden 3 Cranmer Street Nottingham NG3 4GH

**Bankers** 

Lloyds TSB

12 - 13 South Side

Clapham London SW4 7AD

#### ABBREVIATED BALANCE SHEET

#### 31 JULY 2005

	Note	£	2005 £
FIXED ASSETS Tangible assets	2		2,768
CURRENT ASSETS Debtors Cash at bank and in hand		4,100 6,482	
CREDITORS: Amounts falling due within one year		10,582 11,180	
NET CURRENT LIABILITIES			(598)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,170
PROVISIONS FOR LIABILITIES AND CHARGES			<u>170</u> 2,000
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account	3		2 1,998
SHAREHOLDERS' FUNDS			2,000

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 19 April 2006.

MS H KANE

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 JULY 2005

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

- 25% Reducing balance

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

## NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 JULY 2005

#### 1. ACCOUNTING POLICIES (continued)

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 2. FIXED ASSETS

	Tangible Assets £
COST Additions	2 604
Additions	3,694
At 31 July 2005	3,694
DEPRECIATION	
Charge for year	926
At 31 July 2005	926
NET BOOK VALUE	
At 31 July 2005	2,768

# NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 JULY 2005

#### 3. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each		2005 £ 1,000
Allotted, called up and fully paid:		
Ordinary shares of £1 each	No 2	£ 2

The company was incorporated on 1st July 2004 and its 2 subscriber shares were issued to Ms Helen Kane at par.