

Abbreviated Unaudited Accounts for the Year Ended 31 January 2010

for

Accountancy & Payroll Services Limited



Accountancy & Payroll Services Limited

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for the Year Ended 31 January 2010**

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Accountancy & Payroll Services Limited

**Company Information
for the Year Ended 31 January 2010**

DIRECTOR:

Ms T Rowlinson

REGISTERED OFFICE:

2 Martins Court
West Street
Congleton
Cheshire
CW12 1JR

REGISTERED NUMBER:

06640009 (England and Wales)

Accountancy & Payroll Services Limited

Abbreviated Balance Sheet 31 January 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		2,420		3,420
Tangible assets	3		2,096		1,808
			<u>4,516</u>		<u>5,228</u>
CURRENT ASSETS					
Stocks		20		100	
Debtors		4,062		3,263	
Cash at bank		10,695		6,800	
		<u>14,777</u>		<u>10,163</u>	
CREDITORS					
Amounts falling due within one year		<u>7,791</u>		<u>7,220</u>	
NET CURRENT ASSETS			<u>6,986</u>		<u>2,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,502		8,171
PROVISIONS FOR LIABILITIES			<u>440</u>		<u>268</u>
NET ASSETS			<u>11,062</u>		<u>7,903</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>11,052</u>		<u>7,893</u>
SHAREHOLDERS' FUNDS			<u>11,062</u>		<u>7,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Accountancy & Payroll Services Limited

Abbreviated Balance Sheet - continued
31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 April 2010 and were signed by

A handwritten signature in black ink, appearing to read 'T. Rowlinson', with a horizontal line above the name.

Ms T Rowlinson - Director

The notes form part of these abbreviated accounts

Accountancy & Payroll Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009 and 31 January 2010	4,000
AMORTISATION	
At 1 February 2009	580
Charge for year	1,000
At 31 January 2010	1,580
NET BOOK VALUE	
At 31 January 2010	2,420
At 31 January 2009	3,420

Accountancy & Payroll Services Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009	1,949
Additions	666
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At 31 January 2010	2,615
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DEPRECIATION	
At 1 February 2009	141
Charge for year	378
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At 31 January 2010	519
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NET BOOK VALUE	
At 31 January 2010	2,096
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At 31 January 2009	1,808
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
10	Ordinary		10	10
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTOR

At the year end the company owed an amount to the director disclosed under Creditors amounts falling due within one year. The loan account was not overdrawn during the year.