

**Registration number 2805024**

**Accountax Services (Swindon) Limited**

**Abbreviated accounts**

**for the year ended 31 May 2011**

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**Accountax Services (Swindon) Limited**

**Abbreviated balance sheet  
as at 31 May 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		90,625		98,125
Tangible assets	<b>2</b>		1,911		3,448
Investments	<b>2</b>		1		1
			<u>92,537</u>		<u>101,574</u>
<b>Current assets</b>					
Stocks		2,629		3,496	
Debtors		72,584		74,480	
Cash at bank and in hand		44,745		56,793	
		<u>119,958</u>		<u>134,769</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(79,782)</u>		<u>(79,129)</u>	
<b>Net current assets</b>			<u>40,176</u>		<u>55,640</u>
<b>Total assets less current liabilities</b>			132,713		157,214
<b>Creditors: amounts falling due after more than one year</b>			<u>(28,246)</u>		<u>(52,229)</u>
<b>Net assets</b>			<u>104,467</u>		<u>104,985</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		207		207
Profit and loss account			104,260		104,778
<b>Shareholders' funds</b>			<u>104,467</u>		<u>104,985</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Accountax Services (Swindon) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2011**


In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 21 December 2011 and signed on its behalf by

**R C Bloomer**  
**Director**

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a long, sweeping horizontal line that ends in a small hook.

**Registration number 2805024**

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Accountax Services (Swindon) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of services provided made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% reducing balance basis

##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.7. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.8. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.9. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

# Accountax Services (Swindon) Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2011

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>				
At 1 June 2010	150,000	29,404	1	179,405
Additions	-	823	-	823
Disposals	-	(5,500)	-	(5,500)
At 31 May 2011	<u>150,000</u>	<u>24,727</u>	<u>1</u>	<u>174,728</u>
<b>Depreciation and Provision for diminution in value</b>				
At 1 June 2010	51,875	25,956	-	77,831
On disposals	-	(4,873)	-	(4,873)
Charge for year	7,500	1,733	-	9,233
At 31 May 2011	<u>59,375</u>	<u>22,816</u>	<u>-</u>	<u>82,191</u>
<b>Net book values</b>				
At 31 May 2011	<u>90,625</u>	<u>1,911</u>	<u>1</u>	<u>92,537</u>
At 31 May 2010	<u>98,125</u>	<u>3,448</u>	<u>1</u>	<u>101,574</u>

### 2.1. Investment details

	2011 £	2010 £
Subsidiary undertaking	<u>1</u>	<u>1</u>

The investment represents £1 ordinary share being the whole of the allotted share capital of Roger C. Bloomer Limited, a wholly owned dormant subsidiary company.

**Accountax Services (Swindon) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2011**

<b>3. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
500,000 Ordinary shares of £1 each	500,000	90
500,000 Ordinary A shares of £1 each	500,000	10
	<u>1,000,000</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
204 Ordinary shares of £1 each	204	204
3 Ordinary A shares of £1 each	3	3
	<u>207</u>	<u>207</u>
<b>Equity Shares</b>		
204 Ordinary shares of £1 each	204	204
3 Ordinary A shares of £1 each	3	3
	<u>207</u>	<u>207</u>