

Registered Number 08082854

ACE TRAINERS LTD

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	76,931	73,728
		<u>76,931</u>	<u>73,728</u>
Current assets			
Debtors		4,958	11,215
Cash at bank and in hand		2,018	1,989
		<u>6,976</u>	<u>13,204</u>
Prepayments and accrued income		5,168	4,112
Creditors: amounts falling due within one year		(156,327)	(142,422)
Net current assets (liabilities)		<u>(144,183)</u>	<u>(125,106)</u>
Total assets less current liabilities		<u>(67,252)</u>	<u>(51,378)</u>
Total net assets (liabilities)		<u>(67,252)</u>	<u>(51,378)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(67,352)	(51,478)
Shareholders' funds		<u>(67,252)</u>	<u>(51,378)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 November 2015

And signed on their behalf by:

Mr M Ray, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 20% on reducing balance

Computer equipment - 20% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	90,781
Additions	30,176
Disposals	(14,208)
Revaluations	-
Transfers	-
At 31 May 2015	<u>106,749</u>
Depreciation	
At 1 June 2014	17,053
Charge for the year	13,653
On disposals	(888)
At 31 May 2015	<u>29,818</u>
Net book values	
At 31 May 2015	<u>76,931</u>
At 31 May 2014	<u>73,728</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.