

Registered number
5000684
England and Wales

ACER PRODUCTS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



ACER PRODUCTS HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005**

	<u>Note</u>	<u>2005</u>		<u>2004</u>	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			20,000		20,000
Investments			200		200
			<hr/>		<hr/>
			20,200		20,200
CURRENT ASSETS					
Debtors		0		2,250	
		<hr/>		<hr/>	
		0		2,250	
CREDITORS – amounts					
falling due within one year		(22,865)		(22,250)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			(22,865)		(20,000)
			<hr/>		<hr/>
			£ (2,665)		£200
			<hr/>		<hr/>
Financed by					
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			(2,865)		0
			<hr/>		<hr/>
EQUITY SHAREHOLDER'S FUNDS			£ (2,665)		£200
			<hr/>		<hr/>

(a) For the year ended 31 December 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for

i ensuring the company keeps accounting records which comply with section 221, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the Board on 18 May 2007 and signed on its behalf by


 R Martin
 Director

ACER PRODUCTS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2005**

1 ACCOUNTING POLICIES

1.1 Accounting Conventions

The accounts have been prepared under the historical cost convention and in accordance with applicable standards

1.2 Turnover

Turnover represents invoiced sales of goods.

1.3 Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts

2 FIXED ASSETS

	Intangible assets £	Investments £	Total £
Cost			
At 1 January 2005	20,000	200	20,200
Additions	0	0	0
	_____	_____	_____
At 31 December 2005	20,000	200	20,200
	_____	_____	_____
Depreciation			
At 1 January 2005	0	0	0
Charge for year	0	0	0
	_____	_____	_____
At 31 December 2005	0	0	0
	_____	_____	_____
Net book values			
At 31 December 2005	£20,000	£200	£20,200
	_____	_____	_____
At 31 December 2004	£20,000	£200	£20,200
	_____	_____	_____

Investments

At 31 December 2005 investments comprise an investment in a subsidiary undertaking. The company's investment in its subsidiary company of £200 represents the cost of acquisition of the whole of the ordinary share capital of Acer Products Limited which provides engineering design services and computer consultancy. At 31 December 2005, the aggregate amount of the share capital and reserves of Acer Products Limited amounted to £33,173 (£16,139, 2004) and the profit for the period to that date was £15,650 (£17,144, 2004).

ACER PRODUCTS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2005

3 SHARE CAPITAL

The share capital of the company was as follows -

	<u>Authorised</u>		<u>Allotted, Issued and Fully Paid</u>	
	2005	2004	2005	2004
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>	<u>£200</u>	<u>£200</u>