

Registered Number 07335323

ACER CLARUS LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	8,832	11,281
Investments	4	1	1
		<u>8,833</u>	<u>11,282</u>
Current assets			
Debtors		94,677	22,457
Cash at bank and in hand		7,075	47,983
		<u>101,752</u>	<u>70,440</u>
Creditors: amounts falling due within one year		<u>(114,392)</u>	<u>(95,054)</u>
Net current assets (liabilities)		<u>(12,640)</u>	<u>(24,614)</u>
Total assets less current liabilities		<u>(3,807)</u>	<u>(13,332)</u>
Creditors: amounts falling due after more than one year		<u>(4,182)</u>	<u>(5,349)</u>
Total net assets (liabilities)		<u><u>(7,989)</u></u>	<u><u>(18,681)</u></u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(8,089)	(18,781)
Shareholders' funds		<u><u>(7,989)</u></u>	<u><u>(18,681)</u></u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2015

And signed on their behalf by:

Mr J Counsell, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 20% Straight Line

Equipment - 20% Straight Line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% Straight Line

Other accounting policies

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance

of capital repayments outstanding.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 September 2013	-
Additions	2,150
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>2,150</u>
Amortisation	
At 1 September 2013	-
Charge for the year	2,150
On disposals	-
At 31 August 2014	<u>2,150</u>
Net book values	
At 31 August 2014	<u>0</u>
At 31 August 2013	<u>-</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2013	15,146
Additions	600
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>15,746</u>
Depreciation	
At 1 September 2013	3,865
Charge for the year	3,049
On disposals	-
At 31 August 2014	<u>6,914</u>
Net book values	
At 31 August 2014	<u>8,832</u>
At 31 August 2013	<u>11,281</u>

4 **Fixed assets Investments**

Investments

COST

At 1 September 2013: £1

Additions: nil

At 31 August 2014: £1

DEPRECIATION

At 1 September 2013: nil

Charge for year: nil

At 31 August 2014: nil

NET BOOK VALUE

At 31 August 2014: £1

At 31 August 2013: £1

The company owns 100% of the issued share capital of B3-2 Limited and its financial results are shown as below.

The company also owned 100% of the issued share capital of R & R Facilities Limited which is in liquidation and therefore the investment was written off in a prior period.

B3-2 Limited

Aggregate capital and reserves

31.3.2014: £(4,917)

Profit and (loss) for the year

31.3.2014: £(4,918)

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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