Registered Number 03836436

ACEO LIMITED

Abbreviated Accounts

31 December 2010

ACEO LIMITED — Registered Number 03836436

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		152,088		66,680
Total fixed assets			152,088		66,680
Current assets					
Stocks		207,842		461,345	
Debtors		312,219		357,650	
Cash at bank and in hand		511,638		27,413	
Total current assets		1,031,699		846,408	
Creditors: amounts falling due within one year		(234,645)		(40,157)	
Net current assets			797,054		806,251
Total assets less current liabilities			949,142		872,931
Provisions for liabilities and charges					(369)
Total net Assets (liabilities)			949,142		872,562
Capital and reserves					
Called up share capital			25,000		25,000
Profit and loss account			924,142		847,562
Shareholders funds			949,142		872,562

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:
E Odim, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

ACEO LIMITED Registered Number 03836436

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2009	73,067
additions	99,979
disposals	
revaluations	
transfers	
At 31 December 2010	173,046
Depreciation	
At 31 December 2009	6,387
Charge for year	14,571
on disposals	
At 31 December 2010	20,958
Net Book Value	
At 31 December 2009	66,680
At 31 December 2010	152,088

3 **Transactions with directors**

During the year the company rented property owned by BW SIPP Trustees limited, at a rental of £9604 (2009-nil) per annum. Mr E Odim is a beneficiary of that company. The Company also pays a rental of £5200 (2009-Nil) for the use of a room from a property owned by Mr E Odim, a company director. The transactions were in the ordinary course of business and at arms length.