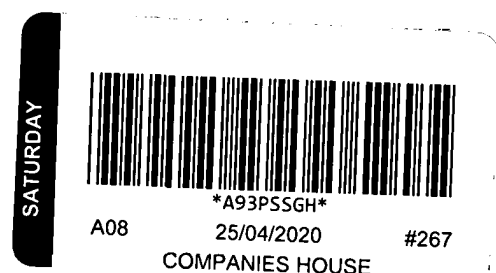


ACIFF (UK) LTD
REGISTRATION No 6023849
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2019



Accountancy UK
Birkenhead
Wirral

ACIFF (UK) LTD
Company Information
FOR THE YEAR ENDED 31st DECEMBER 2019.

DIRECTORS:	Alan Clarke Amy Clarke
SECRETARY:	N.Clarke
REGISTERED OFFICE:	21 Hazelwood Greasby Wirral Merseyside CH49 2RQ
REGISTER NUMBER:	6023849 (England & Wales)
ACCOUNTANTS:	Accountancy UK Birkenhead Wirral

ACIFF (UK) LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2019.

The Directors present their report and financial statements for the year ended 31st December 2019.

PRINCIPAL ACTIVITY

The Company's principle activity is that of Business & Management Consultancy

DIRECTORS

A.Clarke held office during the whole of the period from 1 January 2019 to the date of the report.

The directors of the company and their shareholdings during the year were as follows:

	Number of Shares
Mr Alan Clarke	1 Ordinary Share Of £1 Each
Mrs Norma Clarke	1 Ordinary Share Of £1 Each
Miss Amy Clarke	1 Ordinary Share Of £1 Each

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year, which gives a fair view of the state of affairs of the company and the profit or loss for the year. In preparing these financial statements, the directors are required to:


Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at anytime, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Alan.Clarke
Director

Dated: 13th March 2020

ACIFF (UK) LTD
Profit & Loss Account
FOR THE YEAR ENDED 31st DECEMBER 2019.

	Notes	2019 £	2018 £
TURNOVER		40,500	49,500
Cost of Sales		<u>4,500</u>	<u>0</u>
GROSS PROFIT		36,000	49,500
Administrative		<u>3,734</u>	<u>3,990</u>
OPERATING PROFIT/ LOSS	2	32,266	45,510
Interst Receivable and Similar Income		<u>82</u>	<u>68</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>32,348</u>	<u>45,578</u>
Tax on Profit on Ordinary Activities		6,140	8,642
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>26,208</u></u>	<u><u>36,936</u></u>

The Company has no recognised gains or losses other than those included in the loss above, and therefore no separate statement of total recognised gains and losses has been presented.

There is no differences between the loss on ordinary activities before taxation and the retained loss for the period stated above, and their historical cost equivalents.

ACIFF (UK) LTD
BALANCE SHEET AS AT 31st December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible Fixed Assets	4	275	368
CURRENT ASSETS			
Trade Debtors		0	0
Cash at Bank and in Hand		<u>136,887</u>	<u>116,416</u>
		136,887	116,416
CREDITORS:			
Amounts Falling Due Within One Year	5	<u>8,625</u>	<u>10,455</u>
NET CURRENT ASSETS		128,262	105,961
NET ASSETS		<u>128,537</u>	<u>106,329</u>
SHARE CAPITAL AND RESERVES			
Share Capital	6	3	3
Profit & Loss Reserve	7	128,534	106,326
SHAREHOLDERS' FUNDS		<u>128,537</u>	<u>106,329</u>

For the Year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibility for:

1. The Members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
3. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board



A. Clarke
Director

Dated: 13th March 2020

ACIFF (UK) LTD
Notes to Financial Statements
FOR THE YEAR ENDED 31st DECEMBER 2019.

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales, excluding VAT.

Tangible Fixed Assets

Depreciation is provided so as to write off the assets cost, or valuation, over its estimated useful economic life. The following rates have been used:

Equipment	25% p.a.	Reducing Balance Method
Fixtures & Fittings	25% p.a.	Reducing Balance Method

Stock &WIP

Stock is valued at the lower of cost or net realisable value.

2. OPERATING PROFIT

The operating surplus is stated after charging:

	2019	2018
	<u>£</u>	<u>£</u>
Depreciation	<u>93</u>	<u>124</u>

3.DIVIDENDS

	2019	2018
	<u>£</u>	<u>£</u>
Final	<u>4,000</u>	<u>4,000</u>

ACIFF (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31st DECEMBER 2019.

4.TANGIBLE FIXED ASSETS

	Equipment	Fixtures & Fittings	Total
<u>Cost</u>	£	£	£
At 1st January 2019	3,078	2,800	5,878
Closing Cost at 31st December 2019	<u>3,078</u>	<u>2,800</u>	<u>5,878</u>
 <u>Depreciation</u>			
At 1st January 2019	2,804	2,706	5,510
Charge for the period	69	24	93
Closing Depreciation at 31st December 2019	<u>2,873</u>	<u>2,730</u>	<u>5,603</u>
 <u>Net Book Value</u>			
At 31st December 2019	<u>205</u>	<u>70</u>	<u>275</u>
At 31st December 2018	<u>274</u>	<u>94</u>	<u>368</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade Creditors	30	30
Directors Loan Account	2,455	1,783
Taxation	<u>6,140</u>	<u>8,642</u>
	8,625	10,455

6. CALLED-UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number	Class:	Nominal Value	2019	2018
			£	£
3	Ordinary	£1	<u>£3</u>	<u>£3</u>

ACIFF (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31st DECEMBER 2019.

7. RESERVES

	Profit and loss account £
At 1st January 2019	106,326
Surplus for the year	26,208
Dividends	4,000
At 31st December 2019	<u><u>128,534</u></u>

8. TRANSACTIONS WITH DIRECTORS

During the period there were the following transactions / balancing outstanding with Mr A. Clarke the company director.

1. Balance of directors loan account owing to Alan Clarke, Norma Clarke and Amy Clarke	<u>£2,455</u>
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9. POST BALANCE SHEET EVENTS

There were no material post balance sheet events.