

REGISTERED NUMBER:
03551670
England and Wales

IAN KYDD ASSOCIATES LIMITED
ANNUAL REPORT AND ACCOUNTS

30th APRIL 2006

Elizabeth Pooley FCA
Norfolk House
Station Road
Chesham
Buckinghamshire
HP5 1DH



IAN KYDD ASSOCIATES LIMITED

DIRECTOR	I.D. Kydd
SECRETARY	R.J. Kydd
REGISTERED OFFICE	4 Hamilton Close Bicester Oxfordshire OX26 2HX
REGISTERED NUMBER	03551670 (England & Wales)

ANNUAL REPORT AND ACCOUNTS - 30th APRIL 2006

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IAN KYDD ASSOCIATES LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30th APRIL 2006

The director presents his annual report with the accounts of the company for the year ended 30th April 2006.

PRINCIPAL ACTIVITY

The principal activity during the period under review was that of computer consultancy.

DIRECTOR

The director in office during the period and his beneficial interest in the company's issued ordinary share capital were as follows:

	2006	2005
I.D. Kydd	50	50

DIRECTOR'S RESPONSIBILITIES

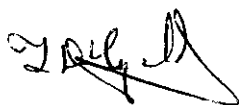
Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



I.D. Kydd
Director

Approved by the board: 17th May 2006

IAN KYDD ASSOCIATES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th APRIL 2006

	Note	2006 £	2005 £
TURNOVER		20,797	24,405
Administrative Expenses		18,458	22,250
OPERATING PROFIT	2	<u>2,339</u>	<u>2,155</u>
Interest Received		82	70
PROFIT on ordinary activities before taxation		<u>2,421</u>	<u>2,225</u>
TAXATION on profit or loss on ordinary activities		(535)	-
RETAINED PROFIT for the financial year after taxation		<u>2,956</u>	<u>2,225</u>
RETAINED PROFIT at 1st May 2005		4,959	2,734
RETAINED PROFIT at 30th April 2006		<u>£ 7,915</u>	<u>£ 4,959</u>

IAN KYDD ASSOCIATES LIMITED

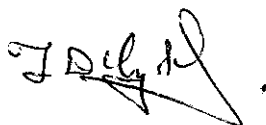
BALANCE SHEET - 30th APRIL 2006

	Note	2006	2005 £
FIXED ASSETS			
Tangible assets	3	941	1,419
		-----	-----
CURRENT ASSETS			
Debtors	4	1,868	1,291
Cash at bank		6,413	3,417
		-----	-----
		8,281	4,708
		-----	-----
CREDITORS: amounts falling due within one year	5	(1,207)	(1,068)
		-----	-----
NET CURRENT ASSETS		7,074	3,640
		-----	-----
NET ASSETS		£ 8,015	£ 5,059
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		7,915	4,959
		-----	-----
SHAREHOLDERS' FUNDS		£ 8,015	£ 5,059
		-----	-----

For the financial year ended 30th April 2006, the company was entitled to exemption from audit under section 249(A)1 Companies Act 1985, and no notice has been deposited under section 249(B)2. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Signed on behalf of
the board of directors



I.D. Kydd
Director

Approved by the board: 17th May 2006

IAN KYDD ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS - 30th APRIL 2006

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay less tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Turnover

Turnover (all within the United Kingdom) represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Office Equipment - $33\frac{1}{3}\%$ of cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	2006	2005
	£	£
Depreciation of tangible fixed assets	872	742
Director's emoluments	12,000	15,500
	<hr/>	<hr/>

3. TANGIBLE FIXED ASSETS

Office equipment	£
Cost	
At 1st May 2005	3,229
Additions	394
	<hr/>
At 30th April 2006	3,623
	<hr/>
Depreciation	
At 1st May 2005	1,810
Charge for the year	872
	<hr/>
At 30th April 2006	2,682
	<hr/>
Net book values	
At 30th April 2006	941
At 30th April 2005	1,419

IAN KYDD ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS - 30th APRIL 2006 (continued)

4. DEBTORS

	2006	2005
	£	£
Trade debtors	1,281	1,291
Deferred taxation	587	-
	<u>1,868</u>	<u>1,291</u>

5. CREDITORS: amounts falling due within one year

	2006	2005
	£	£
Trade creditors	1,155	1,068
Taxation	52	-
	<u>1,207</u>	<u>1,068</u>

6. CALLED UP SHARE CAPITAL

	2006	2005
	£	£
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100