

COMPANY REGISTRATION NUMBER 04819054

**ACORN EDUCATION SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2010**



**STONE & CO**  
Chartered Accountants  
2 Charnwood House  
Marsh Road  
Ashton  
Bristol  
BS3 2NA

# **ACORN EDUCATION SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

### **CONTENTS**

### **PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**3**

**ACORN EDUCATION SERVICES LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>1,396</u>	<u>451</u>
<b>CURRENT ASSETS</b>			
Debtors		5,523	16,921
Cash at bank and in hand		<u>13,963</u>	<u>4,308</u>
		19,486	21,229
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,839</u>	<u>21,442</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>2,647</u>	<u>(213)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,043</u>	<u>238</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>293</u>	<u>120</u>
		<u>3,750</u>	<u>118</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>3,748</u>	<u>116</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,750</u>	<u>118</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

# ACORN EDUCATION SERVICES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

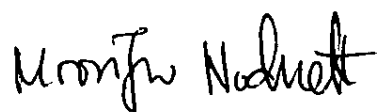
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17/12/10, and are signed on their behalf by



MRS M HODNETT



MR J HODNETT

Company Registration Number 04819054

**ACORN EDUCATION SERVICES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	- 25% of written down value
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**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# ACORN EDUCATION SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2009	2,532
Additions	<u>1,410</u>
<b>At 31 March 2010</b>	<u><b>3,942</b></u>
<b>DEPRECIATION</b>	
At 1 April 2009	2,081
Charge for year	<u>465</u>
<b>At 31 March 2010</b>	<u><b>2,546</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2010</b>	<u><b>1,396</b></u>
At 31 March 2009	<u>451</u>

### 3. TRANSACTIONS WITH THE DIRECTORS

The company was under the control of Mrs M Hodnett throughout the current and previous year, through virtue of her being the managing director and a 50% shareholder.

At the year end the company owed Mrs M Hodnett £780 (2009: Mrs M Hodnett owed the company £880) in the form of a director's loan account. There are no fixed repayment terms associated with the loan and no interest is charged on the outstanding amount.

### 4. SHARE CAPITAL

#### Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2010 No	£	2009 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**ACORN EDUCATION SERVICES LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ACORN EDUCATION  
SERVICES LIMITED**

**YEAR ENDED 31 MARCH 2010**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2010, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

2 Charnwood House  
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17/02/10



STONE & CO  
Chartered Accountants