

**REGISTERED NUMBER: 03695966 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**  
**FOR**  
**ACORN BUILDERS (PEWSEY) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ACORN BUILDERS (PEWSEY) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2014**

**DIRECTORS:**

Mr M J Baker  
Mr K E Franklin  
Mr A Ritchie  
Mr D Whitton

**SECRETARY:**

Mr M J Baker

**REGISTERED OFFICE:**

Unit 18  
Salisbury Road Business Park  
Pewsey  
Wiltshire  
SN9 5PZ

**REGISTERED NUMBER:**

03695966 (England and Wales)

**ACCOUNTANTS:**

Stephenson Sheppard & Co Limited  
Chartered Certified Accountants  
Albany House  
5 New Street  
Salisbury  
Wiltshire  
SP1 2PH

**ACORN BUILDERS (PEWSEY) LIMITED (REGISTERED NUMBER: 03695966)**

**ABBREVIATED BALANCE SHEET**

**31 JANUARY 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>435,810</b>		467,800
Investments	3		<b>500</b>		500
			<b>436,310</b>		468,300
<b>CURRENT ASSETS</b>					
Stocks		<b>309,299</b>		145,853	
Debtors		<b>279,927</b>		510,377	
Investments		<b>257,346</b>		-	
Prepayments and accrued income		<b>1,059</b>		1,030	
Cash at bank and in hand		<b>476,126</b>		390,808	
		<b>1,323,757</b>		1,048,068	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<b>610,876</b>		510,391	
<b>NET CURRENT ASSETS</b>			<b>712,881</b>		537,677
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,149,191</b>		1,005,977
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(36,202)</b>		(58,185)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(32,166)</b>		(40,010)
<b>NET ASSETS</b>			<b>1,080,823</b>		907,782
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>104</b>		104
Revaluation reserve			<b>63,905</b>		64,597
Profit and loss account			<b>1,016,814</b>		843,081
<b>SHAREHOLDERS' FUNDS</b>			<b>1,080,823</b>		907,782

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2014**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2014 and were signed on its behalf by:

Mr M J Baker - Director

Mr K E Franklin - Director

Mr A Ritchie - Director

Mr D Whitton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover and retentions**

The turnover shown in the profit and loss account represents the value of work completed during the year, exclusive of value added tax.

Retentions are assessed on a contract by contract basis and recognised as turnover in the profit and loss account for the year, at the point when the work has been completed. Also cost estimates of any additional work required to release those retentions is reflected in the profit and loss account.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% straight line (excluding land)
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

An amount equal to the excess of the annual depreciation charge on re-valued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases

are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 February 2013	631,112
Additions	59,084
Disposals	(58,590)
At 31 January 2014	<u>631,606</u>
<b>DEPRECIATION</b>	
At 1 February 2013	163,312
Charge for year	53,417
Eliminated on disposal	(20,933)
At 31 January 2014	<u>195,796</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>435,810</u>
At 31 January 2013	<u>467,800</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 February 2013 and 31 January 2014	<u>500</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>500</u>
At 31 January 2013	<u>500</u>

4. CREDITORS

Creditors include an amount of £ 24,787 (31.1.13 - £ 29,396 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.1.14 £	31.1.13 £
Repayable by instalments	<u>3,787</u>	<u>8,396</u>



NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2014

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
100	Ordinary A	£1	100	100
4	Ordinary B	£1	<u>4</u>	<u>4</u>
			<u>104</u>	<u>104</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.