

**ACONIA JEWELLERY LIMITED**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2004**

**COMPANY NUMBER: 01866515**



**ACONIA JEWELLERY LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2004**

**1.**

	<b><u>Note</u></b>	<b><u>2004</u></b> <b><u>£</u></b>	<b><u>2003</u></b> <b><u>£</u></b>
<b><u>Fixed Assets</u></b>			
Tangible Assets	3	26922	1293
<b><u>Current Assets</u></b>			
Stock		2174	3081
Debtors		47593	30536
		49767	33617
<b><u>Creditors</u></b>			
Amounts due within one year		65561	35218
<b><u>Net Current Liabilities</u></b>		( 15794 )	( 1601 )
<b><u>Total Assets less Current Liabilities</u></b>		11128	( 308 )
<b><u>Capital and Reserves</u></b>			
Called up Share Capital	2	100	100
Profit and Loss Account		11028	( 408 )
		11128	( 308 )

The Accounts were approved by the board on 13<sup>th</sup> June 2005.

The director is satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The director acknowledges his responsibility for:

- a) ensuring that the company keeps accounting records which comply with section 221.
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

John McCabe ..... Director  
J. A. McCabe Esq.

**ACONIA JEWELLERY LIMITED**

**2.**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2004**

**NOTES TO ABBREVIATED ACCOUNTS**

**1. Accounting Policies**

(a) The attached financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

(c) All tangible and intangible fixed assets are stated at cost. Depreciation is calculated so as to write off on a straight line basis the expected useful economic life of the assets concerned. The annual rates used for this purpose are as follows:-

Plant and Fixtures	15%
Improvements to Property	10%

(d) Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

(e) Deferred taxation is provided at the current rate of Corporation Tax for all timing differences except those which are not expected to reverse in the foreseeable future.

(f) The Company has adopted FRS1, but qualifying as a small company is not required to prepare a cash flow statement.

**2. Share Capital**

<b><u>Authorised</u></b>	<b><u>2004</u></b>	<b><u>2003</u></b>
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
<b><u>Allotted, issued and fully paid</u></b>		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

**ACONIA JEWELLERY LIMITED**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2004**

**3.**

**NOTES TO ABBREVIATED ACCOUNTS (CONTINUED)**

**3. Fixed Assets**

**Tangible Assets**

	<b><u>Total</u></b> <b><u>£</u></b>
<b><u>Cost</u></b>	
As at 1 <sup>st</sup> January 2004	43692
Additions	30380
Disposals	-
	<hr/>
At 31 <sup>st</sup> December 2004	74072
	<hr/>
<b><u>Depreciation</u></b>	
As At 1 <sup>st</sup> January 2004	42399
Charge for the Year	4751
Disposals	-
	<hr/>
At 31 <sup>st</sup> December 2004	47150
	<hr/>
<b><u>Net Book Values</u></b>	
At 31 <sup>st</sup> December 2004	26922
	<hr/>
At 31 <sup>st</sup> December 2003	1293
	<hr/>

There were no capital commitments as at 31<sup>st</sup> December 2004 (2003:Nil).