

ACONIA JEWELLERY LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

COMPANY NUMBER: 01866515



A37
COMPANIES HOUSE

MAXTSTRP*

0297
27/03/04

ACONIA JEWELLERY LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2003

1.

| | <u>Note</u> | <u>2003</u> <u>£</u> | <u>2002</u> <u>£</u> |
|---|--------------------|---------------------------------------|---------------------------------------|
| <u>Fixed Assets</u> | | | |
| Tangible Assets | 3 | 1293 | 322 |
| <u>Current Assets</u> | | | |
| Stock | | 3081 | 11075 |
| Debtors | | 30536 | 28044 |
| Cash at Bank and in Hand | | - | 2114 |
| | | <u>33617</u> | <u>41233</u> |
| <u>Creditors</u> | | | |
| Amounts due within one year | | <u>35218</u> | <u>28526</u> |
| <u>Net Current (Liabilities)/Assets</u> | | <u>(1601)</u> | <u>12707</u> |
| <u>Total Assets less Current Liabilities</u> | | <u>(308)</u> | <u>13029</u> |
| <u>Capital and Reserves</u> | | | |
| Called up Share Capital | 2 | 100 | 100 |
| Profit and Loss Account | | <u>(408)</u> | <u>12929</u> |
| | | <u>(308)</u> | <u>13029</u> |

The Accounts were approved by the board on 1st March 2004.

The director is satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The director acknowledges his responsibility for:

- a) ensuring that the company keeps accounting records which comply with section 221.
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

John McCabe.....Director
J. A. McCabe Esq.

ACONIA JEWELLERY LIMITED

2.

YEAR ENDED 31ST DECEMBER 2003

NOTES TO ABBREVIATED ACCOUNTS

1. Accounting Policies

(a) The attached financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

(c) All tangible and intangible fixed assets are stated at cost. Depreciation is calculated so as to write off on a straight line basis the expected useful economic life of the assets concerned. The annual rates used for this purpose are as follows:-

| | |
|--------------------------|-----|
| Plant and Fixtures | 15% |
| Improvements to Property | 10% |

(d) Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

(e) Deferred taxation is provided at the current rate of Corporation Tax for all timing differences except those which are not expected to reverse in the foreseeable future.

(f) The Company has adopted FRS1, but qualifying as a small company is not required to prepare a cash flow statement.

2. Share Capital

| <u>Authorised</u> | <u>2003</u> | <u>2002</u> |
|---|--------------------|--------------------|
| 100 Ordinary Shares of £1 each | <u>£100</u> | <u>£100</u> |
| <u>Allotted, issued and fully paid</u> | | |
| 100 Ordinary Shares of £1 each | <u>£100</u> | <u>£100</u> |

ACONIA JEWELLERY LIMITED

3.

YEAR ENDED 31ST DECEMBER 2003

NOTES TO ABBREVIATED ACCOUNTS (CONTINUED)

3. Fixed Assets

Tangible Assets

| | <u>Total</u> <u>£</u> |
|------------------------------------|--|
| <u>Cost</u> | |
| As at 1 st January 2003 | 42493 |
| Additions | 1199 |
| Disposals | - |
| At 31 st December 2003 | <u>43692</u> |
| <u>Depreciation</u> | |
| As At 1 st January 2003 | 42171 |
| Charge for the Year | 228 |
| Disposals | - |
| At 31 st December 2003 | <u>42399</u> |
| <u>Net Book Values</u> | |
| At 31 st December 2003 | <u>1293</u> |
| At 31 st December 2002 | <u>322</u> |

There were no capital commitments as at 31st December 2003 (2002:Nil).