

ACONIA JEWELLERY LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2002

COMPANY NUMBER: 01866515



ACONIA JEWELLERY LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2002

1.

	<u>Note</u>	<u>2002</u> <u>£</u>	<u>2001</u> <u>£</u>
<u>Fixed Assets</u>			
Tangible Assets	3	322	1600
<u>Current Assets</u>			
Stock		11075	10750
Debtors		28044	40019
Cash at Bank and in Hand		2114	10686
		<u>41233</u>	<u>61455</u>
<u>Creditors</u>			
Amounts due within one year		<u>28526</u>	<u>44375</u>
<u>Net Current Assets</u>		<u>12707</u>	<u>17080</u>
<u>Total Assets less Current Liabilities</u>		<u>13029</u>	<u>18680</u>
<u>Capital and Reserves</u>			
Called up Share Capital	2	100	100
Profit and Loss Account		12929	18580
		<u>13029</u>	<u>18680</u>

The Accounts were approved by the board on 1st May 2003.

The directors are satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with section 221.
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

.....Director
P. J. Sheldon Esq.
.....Director
J. A. McCabe Esq.

ACONIA JEWELLERY LIMITED

2.

YEAR ENDED 31ST DECEMBER 2002

NOTES TO ABBREVIATED ACCOUNTS

1. Accounting Policies

(a) The attached financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

(c) All tangible and intangible fixed assets are stated at cost. Depreciation is calculated so as to write off on a straight line basis the expected useful economic life of the assets concerned. The annual rates used for this purpose are as follows:-

Plant and Fixtures	15%
Improvements to Property	10%

(d) Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

(e) Deferred taxation is provided at the current rate of Corporation Tax for all timing differences except those which are not expected to reverse in the foreseeable future.

(f) The Company has adopted FRS1, but qualifying as a small company is not required to prepare a cash flow statement.

2. Share Capital

<u>Authorised</u>	<u>2002</u>	<u>2001</u>
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
<u>Allotted, issued and fully paid</u>		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

ACONIA JEWELLERY LIMITED

3.

YEAR ENDED 31ST DECEMBER 2002

NOTES TO ABBREVIATED ACCOUNTS (CONTINUED)

3. Fixed Assets

Tangible Assets

	<u>Total</u> <u>£</u>
<u>Cost</u>	
As at 1 st January 2002	42493
Additions	-
Disposals	-
At 31 st December 2002	<u>42055</u>
 <u>Depreciation</u>	
As At 1 st January 2002	40893
Charge for the Period	1278
Disposals	-
At 31 st December 2002	<u>41733</u>
 <u>Net Book Values</u>	
At 31 st December 2002	<u><u>322</u></u>
At 31 st December 2001	<u><u>1600</u></u>

There were no capital commitments as at 31st December 2002 (2001:Nil).