

ACOMB MEDICAL LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

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FOR THE YEAR ENDED 30 JUNE 2016**

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ACOMB MEDICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

Mr I R Drewery
Dr P A Evans
Dr F J H Eyre
Mr R S Marsden
Dr M V Roman

REGISTERED OFFICE:

199 Acomb Road
Acomb
York
North Yorkshire
YO24 4HD

REGISTERED NUMBER:

08083723 (England and Wales)

ACCOUNTANTS:

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		267,150		290,550
Tangible assets	3		<u>18,769</u>		<u>23,462</u>
			285,919		314,012
CURRENT ASSETS					
Stocks		48,362		42,674	
Debtors		275,150		190,072	
Cash at bank and in hand		<u>28,059</u>		<u>17,444</u>	
		351,571		250,190	
CREDITORS					
Amounts falling due within one year	4	<u>295,587</u>		<u>274,059</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>55,984</u>		<u>(23,869)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			341,903		290,143
CREDITORS					
Amounts falling due after more than one year	4		(209,981)		(244,297)
PROVISIONS FOR LIABILITIES			<u>(2,475)</u>		<u>(3,132)</u>
NET ASSETS			<u>129,447</u>		<u>42,714</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>129,347</u>		<u>42,614</u>
SHAREHOLDERS' FUNDS			<u>129,447</u>		<u>42,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2016 and were signed on its behalf by:

Mr I R Drewery - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>351,000</u>
AMORTISATION	
At 1 July 2015	60,450
Amortisation for year	<u>23,400</u>
At 30 June 2016	<u>83,850</u>
NET BOOK VALUE	
At 30 June 2016	<u>267,150</u>
At 30 June 2015	<u>290,550</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>40,377</u>
DEPRECIATION	
At 1 July 2015	16,915
Charge for year	<u>4,693</u>
At 30 June 2016	<u>21,608</u>
NET BOOK VALUE	
At 30 June 2016	<u>18,769</u>
At 30 June 2015	<u>23,462</u>

4. CREDITORS

Creditors include an amount of £ 243,531 (2015 - £ 277,082) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
Mr I R Drewery		
Balance outstanding at start of year	7,500	7,500
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,500</u>	<u>7,500</u>
Dr P A Evans		
Balance outstanding at start of year	8,250	8,250
Amounts repaid	-	-
Balance outstanding at end of year	<u>8,250</u>	<u>8,250</u>
Dr F J H Eyre		
Balance outstanding at start of year	11,250	11,250
Amounts repaid	-	-
Balance outstanding at end of year	<u>11,250</u>	<u>11,250</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**Mr R S Marsden**

Balance outstanding at start of year	30,000	30,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>30,000</u>	<u>30,000</u>

Mr B Roe

Balance outstanding at start of year	6,750	6,750
Amounts repaid	(6,750)	-
Balance outstanding at end of year	<u>-</u>	<u>6,750</u>

Dr M V Roman

Balance outstanding at start of year	11,250	11,250
Amounts repaid	-	-
Balance outstanding at end of year	<u>11,250</u>	<u>11,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.