
Company Registration No NI 29665 (Northern Ireland)

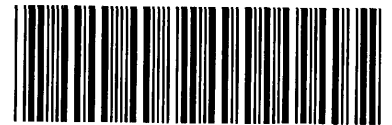
ACORN THE BUSINESS CENTRE LIMITED

(Being a Company Limited by Guarantee and not having a Share Capital)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

TUESDAY



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ACORN THE BUSINESS CENTRE LIMITED

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ACORN THE BUSINESS CENTRE LIMITED

INDEPENDENT AUDITORS' REPORT TO ACORN THE BUSINESS CENTRE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 3 to 5, together with the financial statements of Acorn The Business Centre Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

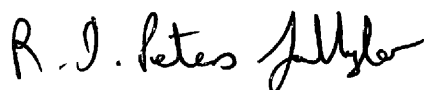
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Other information

On 24 June 2011 we reported, as auditors of Acorn The Business Centre Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 December 2010, and our audit report included the following paragraph:

Emphasis of matter - Going concern

"In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 1 and 17 to the financial statements concerning the company's ability to continue as a going concern. The company is dependent on the continuing support of its bankers and funders. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."



Mrs Rosemary Peters Gallagher OBE FCA (Senior Statutory Auditor)

for and on behalf of Moore Stephens

24 June 2011

Chartered Accountants
Statutory Auditor

32 Lodge Road
Coleraine
Co Londonderry
BT52 1NB

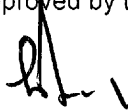
ACORN THE BUSINESS CENTRE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	1,688,036		1,728,736	
Current assets					
Debtors		14,211		14,995	
Cash at bank and in hand		72		186	
		<u>14,283</u>		<u>15,181</u>	
Creditors amounts falling due within one year		<u>(101,616)</u>		<u>(154,844)</u>	
Net current liabilities		<u>(87,333)</u>		<u>(139,663)</u>	
Total assets less current liabilities		1,600,703		1,589,073	
Creditors amounts falling due after more than one year		(633,240)		(639,660)	
Accruals and deferred income		(1,025,183)		(1,055,828)	
		<u>(57,720)</u>		<u>(106,415)</u>	
Capital and reserves					
Revaluation reserve		64,996		66,323	
Profit and loss account		<u>(122,716)</u>		<u>(172,738)</u>	
		<u>(57,720)</u>		<u>(106,415)</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 24 June 2011



Mr Lewis Richards
Director

Company Registration No NI 29665

ACORN THE BUSINESS CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with applicable accounting standards. Under FRS1 the company is exempt from the requirement to prepare a cashflow statement on the grounds that it qualifies as a small company.

1.2 Turnover

Turnover represents amounts receivable in respect of the company's principal activities and is recognised when a right to consideration is obtained from the performance of contractual obligations.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Office equipment	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing Balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.7 Going Concern

The company meets its day to day working capital requirements through the continuing support of its funders and the company bankers. This arrangement is expected to continue and as such the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support outlined.

ACORN THE BUSINESS CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2010	2,178,003
Additions	484
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At 31 December 2010	2,178,487
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Depreciation	
At 1 January 2010	449,267
Charge for the year	41,184
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At 31 December 2010	490,451
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Net book value	
At 31 December 2010	1,688,036
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At 31 December 2009	1,728,736
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3 Share capital

The company is limited by guarantee and therefore does not have a share capital