

REGISTERED NUMBER: 03514874 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

ACORN POLYMERS (U.K.) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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ACORN POLYMERS (U.K.) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS: S M Smith
M J Smith

SECRETARY: Mrs G Smith

REGISTERED OFFICE: 378 Crompton Way
Bolton
Lancashire
BL2 3AF

REGISTERED NUMBER: 03514874 (England and Wales)

ACCOUNTANTS: P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

BANKERS: The Co-operative Bank plc
P O Box 101
1 Balloon Street
Manchester
Lancashire
M60 4EP

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		887,570		825,020
CURRENT ASSETS					
Stocks		49,250		39,500	
Debtors		268,214		289,751	
Cash at bank and in hand		148,402		203,350	
		465,866		532,601	
CREDITORS					
Amounts falling due within one year		101,441		187,024	
NET CURRENT ASSETS			364,425		345,577
TOTAL ASSETS LESS CURRENT LIABILITIES			1,251,995		1,170,597
PROVISIONS FOR LIABILITIES			45,359		30,035
NET ASSETS			1,206,636		1,140,562
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			1,206,626		1,140,552
SHAREHOLDERS' FUNDS			1,206,636		1,140,562

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2015 and were signed on its behalf by:

S M Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	1,126,168
Additions	131,624
At 31 March 2015	<u>1,257,792</u>
DEPRECIATION	
At 1 April 2014	301,148
Charge for year	69,074
At 31 March 2015	<u>370,222</u>
NET BOOK VALUE	
At 31 March 2015	<u>887,570</u>
At 31 March 2014	<u>825,020</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.