

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

ACORN POLYMERS (U.K.) LIMITED



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FOR THE YEAR ENDED 31 MARCH 2008**

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ACORN POLYMERS (U.K.) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR: S M Smith

SECRETARY: Mrs G Smith

REGISTERED OFFICE: 378 Crompton Way
Bolton
Lancashire
BL2 3AF

REGISTERED NUMBER: 3514874 (England and Wales)

ACCOUNTANTS: P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

BANKERS: The Co-operative Bank plc
P O Box 101
1 Balloon Street
Manchester
Lancashire
M60 4EP

ACORN POLYMERS (U.K.) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		66,969		39,744
CURRENT ASSETS					
Stocks		12,495		11,900	
Debtors		157,239		147,167	
Cash at bank and in hand		438,708		336,352	
		<u>608,442</u>		<u>495,419</u>	
CREDITORS					
Amounts falling due within one year		<u>93,965</u>		<u>82,211</u>	
NET CURRENT ASSETS			<u>514,477</u>		<u>413,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>581,446</u>		<u>452,952</u>
PROVISIONS FOR LIABILITIES			<u>4,084</u>		<u>2,035</u>
NET ASSETS			<u><u>577,362</u></u>		<u><u>450,917</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>577,360</u>		<u>450,915</u>
SHAREHOLDERS' FUNDS			<u><u>577,362</u></u>		<u><u>450,917</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

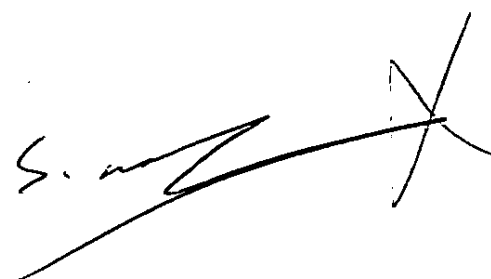
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20 November 2008 and were signed by:

S M Smith - Director



The notes form part of these abbreviated accounts

ACORN POLYMERS (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	89,718
Additions	49,549
	<u>139,267</u>
At 31 March 2008	
DEPRECIATION	
At 1 April 2007	49,975
Charge for year	22,323
	<u>72,298</u>
At 31 March 2008	
NET BOOK VALUE	
At 31 March 2008	<u>66,969</u>
At 31 March 2007	<u>39,743</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>