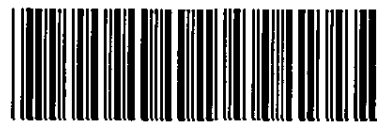


COMPANY REGISTRATION NUMBER 05263960

ACORN JOINERY SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 OCTOBER 2012

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COMPANIES HOUSE

ACCA

Registered in England & Wales
Dominique House 1 Church Road Netherton Dudley West Midlands DY2 0LY



ACORN JOINERY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

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ACORN JOINERY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>11,048</u>	<u>11,007</u>
CURRENT ASSETS			
Stocks		2,512	2,091
Debtors		22,754	16,431
Cash at bank and in hand		<u>14,031</u>	<u>2,031</u>
		39,297	20,553
CREDITORS: Amounts falling due within one year	3	<u>32,171</u>	<u>24,810</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,126</u>	<u>(4,257)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,174</u>	<u>6,750</u>
CREDITORS: Amounts falling due after more than one year	4	8,900	-
PROVISIONS FOR LIABILITIES		<u>1,387</u>	<u>1,247</u>
		<u>7,887</u>	<u>5,503</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>7,787</u>	<u>5,403</u>
SHAREHOLDERS' FUNDS		<u>7,887</u>	<u>5,503</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

ACORN JOINERY SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2012

These abbreviated accounts were approved by the directors and authorised for issue on 28 February 2013, and are signed on their behalf by

MR J T LOCKLEY
Director



Company Registration Number 05263960

The notes on pages 3 to 5 form part of these abbreviated accounts

ACORN JOINERY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	- 15% per anum straight line
Motor vehicle	- 25% per anum straight line
Office equipment	- 33 1/3% per anum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ACORN JOINERY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2011	34,993
Additions	<u>4,782</u>
At 31 October 2012	<u>39,775</u>
DEPRECIATION	
At 1 November 2011	23,986
Charge for year	<u>4,741</u>
At 31 October 2012	<u>28,727</u>
NET BOOK VALUE	
At 31 October 2012	<u>11,048</u>
At 31 October 2011	<u>11,007</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>4,450</u>	<u>2,430</u>

The bank loan and overdraft is secured by a fixed and floating charge upon the company's assets

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>8,900</u>	<u>-</u>
	2012 £	2011 £
In more than one year but not more than two years	4,450	-
In more than two years but not more than five years	4,450	-

The bank loan and overdraft is secured by a fixed and floating charge upon the company's assets

ACORN JOINERY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>