

Company Number: 05263960

Acorn Joinery Services Limited

Abbreviated Financial Statements

Year Ended

31 October 2009



Registered in England & Wales
Dominique House 1 Church Road Netherton Dudley West Midlands DY2 0LY



ACORN JOINERY SERVICES LIMITED

Annual report and financial statements for the year ended 31 October 2009

Contents

Page:

1	Balance sheet
2	Notes forming part of the financial statements

Directors

JT Lockley
Mrs TA Lockley

Secretary and registered office

Mrs TA Lockley, Dominique House, 1 Church Road, Netherton, DY2 0LY

Company number

05263960

Accountants

GCN Accounting Services Limited, Dominique House
1 Church Road, Netherton, Dudley, DY2 0LY

ACORN JOINERY SERVICES LIMITED

Balance sheet at 31 October 2009

	Note	2009	2008
		£	£
Fixed assets			
Tangible assets	2	15,463	15,745
Current assets			
Stocks		1,450	1,256
Debtors		24,655	39,752
Cash at bank and in hand		19,469	10,628
		<u>45,574</u>	<u>51,636</u>
Creditors: amounts falling due within one year	3	42,093	55,993
Net current assets/(liabilities)		<u>3,481</u>	<u>(4,357)</u>
Total assets less current liabilities		<u>18,944</u>	<u>11,388</u>
Creditors: amounts falling due after more than one year	3	(4,865)	(9,671)
Provisions for liabilities			
Deferred taxation		(1,583)	(1,034)
Net assets		<u>12,496</u>	<u>683</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		12,396	583
Shareholders' funds		<u>12,496</u>	<u>683</u>

The directors have taken advantage of the exemption conferred by S 477(1) of the Companies Act 2006 not to have these financial statements audited and confirm that no notice has been deposited under S 476 of the Companies Act 2006. The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with S 386 and S 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2009 and of its profit for the year then ended in accordance with the requirement of S 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the Special Provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 5 March 2010

J Lockley
Director



ACORN JOINERY SERVICES LIMITED

Notes forming part of the financial statements for the year ended 31 October 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, except freehold land, evenly over their expected useful lives. It is calculated at the following rates

Plant and machinery	-	15% per annum straight line
Office equipment	-	33 1/3% per annum straight line
Motor vehicle	-	25% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

ACORN JOINERY SERVICES LIMITED

Notes forming part of the financial statements for the year ended 31 October 2009

2 Tangible assets

	Motor vehicle £	Plant and machinery £	Office equipment £	Total £
<i>Cost</i>				
At 1 November 2008	2,200	23,288	1,372	26,860
Additions	5,250	-	52	5,302
Disposals	(2,200)	-	-	(2,200)
At 31 October 2009	5,250	23,288	1,424	29,962
<i>Depreciation</i>				
At 1 November 2008	504	9,566	1,045	11,115
Provided for the year	219	3,493	176	3,888
On disposals	(504)	-	-	(504)
At 31 October 2009	219	13,059	1,221	14,499
<i>Net book value</i>				
At 31 October 2009	5,031	10,229	203	15,463
At 31 October 2008	1,696	13,722	327	15,745

3 Creditors

Creditors include the following amounts of secured liabilities

	2009 £	2008 £
Due within one year	5,308	5,045
Due after more than one year	4,865	9,671
	10,173	14,716

4 Share capital

	Allotted, called up and fully paid			
	2009 Number	2008 Number	2009 £	2008 £
Ordinary shares of £1 each	100	100	100	100