

ACOUSTICS INSTALLATIONS LIMITED

Company Registration Number 06649630

Directors' Report and Financial Statements

for the year ended 31st March 2014

WEDNESDAY



A37DAZ4R

A09

07/05/2014

#236

COMPANIES HOUSE

ACOUSTICS INSTALLATIONS LIMITED

Company Registration Number 06649630

Directors' Report and Financial Statements

for the year ended 31st March 2014

ACOUSTICS INSTALLATIONS LIMITED

Balance sheet as at 31st March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	7		7,330		9,075
Current assets					
Debtors	8	57,234		43,242	
Cash at bank and in hand		31,537		19,647	
		<u>88,771</u>		<u>62,889</u>	
Creditors: amounts falling due within one year	9	<u>(72,161)</u>		<u>(70,235)</u>	
Net current assets/(liabilities)			<u>16,610</u>		<u>(7,346)</u>
Total assets less current liabilities			23,940		1,729
Creditors: amounts falling due after more than one year	10		<u>-</u>		<u>(1,333)</u>
Net assets			<u>23,940</u>		<u>396</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account			23,840		296
Shareholders' funds	12		<u>23,940</u>		<u>396</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

ACOUSTICS INSTALLATIONS LIMITED

Balance sheet (continued)

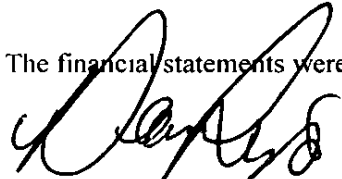
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2014**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2014 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on 30th April 2014 and signed on its behalf by



Dean Ferris
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

ACOUSTICS INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31st March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2014 £	2013 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	2,444	3,025

ACOUSTICS INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31st March 2014

continued

4.	Interest payable and similar charges	2014 £	2013 £	
	Hire purchase interest	244	224	
5.	Directors' remuneration	2014 £	2013 £	
	Remuneration and other benefits	8,040	7,440	
6.	Tax on profit on ordinary activities			
	Analysis of charge in period	2014 £	2013 £	
	Current tax			
	UK corporation tax	17,056	11,228	
7.	Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
	Cost			
	At 1st April 2013	4,100	8,000	12,100
	Additions	699	-	699
	At 31st March 2014	4,799	8,000	12,799
	Depreciation			
	At 1st April 2013	1,025	2,000	3,025
	Charge for the year	944	1,500	2,444
	At 31st March 2014	1,969	3,500	5,469
	Net book values			
	At 31st March 2014	2,830	4,500	7,330
	At 31st March 2013	3,075	6,000	9,075

ACOUSTICS INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31st March 2014

continued

8. Debtors	2014	2013
	£	£
Trade debtors	17,593	20,558
Other debtors	39,641	22,684
	<u>57,234</u>	<u>43,242</u>
9. Creditors: amounts falling due within one year	2014	2013
	£	£
Net obligations under finance leases and hire purchase contracts	1,313	3,730
Trade creditors	-	8,500
Corporation tax	17,056	11,228
Other taxes and social security costs	13,141	8,193
Directors' accounts	22,656	21,745
Other creditors	4,995	3,969
Accruals and deferred income	13,000	12,870
	<u>72,161</u>	<u>70,235</u>
10. Creditors: amounts falling due after more than one year	2014	2013
	£	£
Net obligations under finance leases and hire purchase contracts	-	1,333
11. Share capital	2014	2013
	£	£
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

ACOUSTICS INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31st March 2014

continued

12. Reconciliation of movements in shareholders' funds	2014 £	2013 £
Profit for the year	66,544	43,296
Dividends	(43,000)	(43,000)
	<u>23,544</u>	<u>296</u>
Net proceeds of equity share issue	-	100
Net addition to shareholders' funds	<u>23,544</u>	<u>396</u>
Opening shareholders' funds	396	-
Closing shareholders' funds	<u><u>23,940</u></u>	<u><u>396</u></u>