

REGISTERED NUMBER: 06311157 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**ACOUSTIC1 LIMITED**

WEDNESDAY



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22/07/2015

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COMPANIES HOUSE

**ACOUSTIC1 LIMITED**

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**for the Year Ended 31 December 2014**

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**ACOUSTIC1 LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2014**

**DIRECTOR:**

S J Thomas

**SECRETARY:**

Mrs P A Thomas

**REGISTERED OFFICE:**

Overdale  
Manordeilo  
Llandeilo  
Carmarthenshire  
SA19 7BD

**REGISTERED NUMBER:**

06311157 (England and Wales)

**ACCOUNTANTS:**

Ashmole & Co  
18 High Street  
Llandovery  
CARMARTHENSHIRE  
SA20 0PU

**ACOUSTIC1 LIMITED (REGISTERED NUMBER: 06311157)**

**ABBREVIATED BALANCE SHEET**  
**31 December 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	90,433	65,578
<b>CURRENT ASSETS</b>			
Debtors		151,689	114,837
Cash at bank		681,861	482,772
		<u>833,550</u>	<u>597,609</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>191,587</u>	<u>133,065</u>
<b>NET CURRENT ASSETS</b>		<u>641,963</u>	<u>464,544</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>732,396</u>	<u>530,122</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>14,954</u>	<u>9,295</u>
<b>NET ASSETS</b>		<u><u>717,442</u></u>	<u><u>520,827</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4	4
Profit and loss account		<u>717,438</u>	<u>520,823</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>717,442</u></u>	<u><u>520,827</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

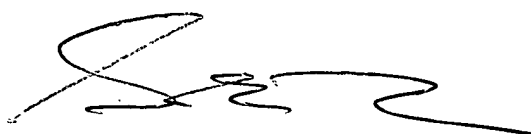
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 July 2015 and were signed by:

S J Thomas - Director



The notes form part of these abbreviated accounts

**ACOUSTIC1 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	126,215
Additions	40,284
	<hr/>
At 31 December 2014	166,499
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<b>DEPRECIATION</b>	
At 1 January 2014	60,637
Charge for year	15,429
	<hr/>
At 31 December 2014	76,066
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2014	90,433
	<hr/>
At 31 December 2013	65,578
	<hr/>

**ACOUSTIC1 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	2	2
1	Ordinary A	1	1	1
1	Ordinary B	1	1	1
			<hr/>	<hr/>
			4	4
			<hr/>	<hr/>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 1 January 2014, the company owed the director £1,259. Further advances were made by the director during the year, and as at 31 December 2014, the company owed the director £1,573.

Total dividends paid to the director during the year ended 31 December 2014 amounted to £30,000. Dividends amounting to £30,000 were distributed to the remaining shareholders.