

REGISTERED NUMBER: 07772371 (England and Wales)

**Unaudited Financial Statements for the Year Ended 30 June 2019**

**for**

**Acren Limited**

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for the Year Ended 30 June 2019**

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**Acren Limited**

**Company Information**  
**for the Year Ended 30 June 2019**

**DIRECTORS:**

Prof V St J Crean  
Mrs K Crean

**REGISTERED OFFICE:**

South Staffs Freight Building  
Lynn Lane  
Shenstone  
Lichfield  
Staffordshire  
WS14 0ED

**REGISTERED NUMBER:**

07772371 (England and Wales)

**ACCOUNTANTS:**

Wychbury Lee  
South Staffs Freight Bldng  
Lynn Lane  
Shenstone  
Lichfield  
Staffordshire  
WS14 0ED

**Statement of Financial Position**  
**30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,114		1,229
<b>CURRENT ASSETS</b>					
Debtors	5	12,137		12,137	
Cash at bank		<u>1,415</u>		<u>377</u>	
		13,552		12,514	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,298</u>		<u>2,004</u>	
<b>NET CURRENT ASSETS</b>			<u>8,254</u>		<u>10,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,368</u>		<u>11,739</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>9,268</u>		<u>11,639</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,368</u>		<u>11,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Acren Limited (Registered number: 07772371)**

**Statement of Financial Position - continued**  
**30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2020 and were signed on its behalf by:

Prof V St J Crean - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2019**

**1. STATUTORY INFORMATION**

Acren Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1 ) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2018	6,855
Additions	749
At 30 June 2019	<u>7,604</u>
<b>DEPRECIATION</b>	
At 1 July 2018	5,626
Charge for year	864
At 30 June 2019	<u>6,490</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>1,114</u>
At 30 June 2018	<u>1,229</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
S455 Tax recoverable	<u>12,137</u>	<u>12,137</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Tax	409	-
Social security and other taxes	87	87
Directors' current accounts	4,298	718
Accrued expenses	<u>504</u>	<u>1,199</u>
	<u>5,298</u>	<u>2,004</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2019 and 30 June 2018:

	30.6.19 £	30.6.18 £
<b>Prof V St J Crean and Mrs K Crean</b>		
Balance outstanding at start of year	(718)	46,653
Amounts advanced	15,702	66,489
Amounts repaid	(19,282)	(113,860)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,298)</u>	<u>(718)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.