

Registered Number 04261674

Acronym Ltd

Abbreviated Accounts

31 July 2010

Acronym Ltd

Registered Number 04261674

Company Information

Registered Office:

65 Broad Street
CLIFTON
Bedfordshire
SG17 5RL

Reporting Accountants:

Godfrey Laws & Co Limited

69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Acronym Ltd

Registered Number 04261674

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	171	1,386
		<u>171</u>	<u>1,386</u>
Current assets			
Debtors		23,597	12,172
Cash at bank and in hand		21,673	81,442
Total current assets		<u>45,270</u>	<u>93,614</u>
Creditors: amounts falling due within one year		(25,959)	(37,380)
Net current assets (liabilities)		19,311	56,234
Total assets less current liabilities		<u>19,482</u>	<u>57,620</u>
Total net assets (liabilities)		<u>19,482</u>	<u>57,620</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		19,382	57,520
Shareholders funds		<u>19,482</u>	<u>57,620</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2010

And signed on their behalf by:

K M Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 Tangible fixed assets

		Total
Cost		£
At 01 August 2009		6,979
Additions	-	187
At 31 July 2010	-	<u>7,166</u>
Depreciation		
At 01 August 2009		5,593
Charge for year	-	1,402
At 31 July 2010	-	<u>6,995</u>
Net Book Value		
At 31 July 2010		171
At 31 July 2009	-	<u>1,386</u>

3 **Share capital**

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

4 **Transactions with directors**

K M Brown had a loan during the year. The maximum outstanding was £-. The balance at 31 July 2010 was £- (1 August 2009 - £-). B M Brown had a loan during the year. The maximum outstanding was £-. The balance at 31 July 2010 was £- (1 August 2009 - £-).

5 **Related party disclosures**

Dividends amounting to £77,300 were paid to the directors' in total during the year.