

REGISTERED NUMBER: 4261674 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2006

for

Acronym Ltd

TUESDAY



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20/03/2007
COMPANIES HOUSE

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for the Year Ended 31 July 2006**

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Acronym Ltd

Company Information for the Year Ended 31 July 2006

DIRECTORS:

K M Brown
B M Brown

SECRETARY:

B M Brown

REGISTERED OFFICE:

65 Broad Street
CLIFTON
Bedfordshire
SG17 5RL

REGISTERED NUMBER:

4261674 (England and Wales)

ACCOUNTANTS:

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Acronym Ltd

Abbreviated Balance Sheet 31 July 2006

	Notes	31.7.06 £	£	31.7.05 £	£
FIXED ASSETS					
Tangible assets	2		852		2,022
CURRENT ASSETS					
Debtors		24,651		27,821	
Cash at bank		18,003		6,021	
		<u>42,654</u>		<u>33,842</u>	
CREDITORS					
Amounts falling due within one year		<u>23,544</u>		<u>22,490</u>	
NET CURRENT ASSETS			<u>19,110</u>		<u>11,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,962</u>		<u>13,374</u>
PROVISIONS FOR LIABILITIES			<u>61</u>		<u>116</u>
NET ASSETS			<u><u>19,901</u></u>		<u><u>13,258</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>19,801</u>		<u>13,158</u>
SHAREHOLDERS' FUNDS			<u><u>19,901</u></u>		<u><u>13,258</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

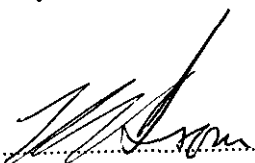
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Acronym Ltd

Abbreviated Balance Sheet - continued
31 July 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8th March 2007 and were signed on its behalf by:


.....
K M Brown - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

The number of directors that are accruing benefits under the defined contribution scheme is 2 (2005 - 2)

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	7,861
Additions	188
	<hr/>
At 31 July 2006	8,049
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DEPRECIATION	
At 1 August 2005	5,839
Charge for year	1,358
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At 31 July 2006	7,197
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NET BOOK VALUE	
At 31 July 2006	852
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At 31 July 2005	2,022
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Acronym Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2006

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:		Nominal value:	31.7.06	31.7.05
Number:	Class:		£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2006 and 31 July 2005:

	31.7.06	31.7.05
	£	£
K M Brown		
Balance outstanding at start of year	928	1,393
Balance outstanding at end of year	3,453	928
Maximum balance outstanding during year	<u>3,477</u>	<u>2,978</u>