

Company Registration No 5640965 (England & Wales)

ACTABILITY LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2007



ACTABILITY LIMITED

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ACTABILITY LIMITED

REPORT OF THE DIRECTORS

The Director presents their report and the financial statements for the year ended 30 November 2007

PRINCIPAL ACTIVITIES

The Company's principal activity continued to be that of theatrical performances

DIRECTORS

The company is Limited by Guarantee

Ordinary Shares of £1
At 30 November 2007

Ordinary Shares of £1
At 30 November 2006

STATEMENT OF THE RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of the profit or loss for that period. In preparing those financial statements, the directors are required to -

- * Select suitable accounting policies and then apply them consistently, and
- * Make judgments and estimates that are reasonable and prudent, and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at the time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY

This Report has been prepared in accordance with the Special Provisions of Part V11 of the Companies Act 1985 relating to Small Companies

By order of the Board


T. Phillips
COMPANY SECRETARY

11 February 2008

ACTABILITY LIMITED

FOR THE YEAR ENDED 30 NOVEMBER 2007

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACTABILITY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the Financial Statement of the Company for the year ended 30 November 2007 set out on pages 5 to 7 from the accounting records and information and explanations you have given to us

This Report is made solely to the Company's Board of Directors, as a body, in accordance with the Terms of Engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by Law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Management Accountants and have complied with the ethical guidance laid down by the Institute relating to Members undertaking the compilation of Financial Statements.

You have acknowledged on the Balance Sheet for the year ended 30 November 2007 your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the Statutory requirement for an Audit for the period.

We have not been instructed to carry out an Audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.

T.P PAGE ACMA

Conbar House
Mead Lane
Hertford

ACTABILITY LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2007

	<u>Notes</u>	2007 £	2006 £
TURNOVER	1(b)	26,532	13,082
Administrative Expenses		26,484	14,002
OPERATING PROFIT		48	(920)
Interest Receivable		0	0
Interest Payable		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48	(920)
Taxation on Profit on Ordinary Activities	(2)	0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		48	(920)
Dividends	(3)	0	0
RETAINED PROFIT/(LOSS) FOR THE YEAR		48	(920)
ACCUMULATED PROFITS BROUGHT FORWARD	(4)	(920)	0
RETAINED PROFITS CARRIED FORWARD		(872)	(920)
TOTAL RECOGNISED GAINS OR LOSSES			

There were no gains or losses other than the profit for the above two financial years

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years

ACTABILITY LIMITED

**BALANCE SHEET
FOR THE YEAR ENDED 30 NOVEMBER 2007**

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
				2006	
FIXED ASSETS					
Tangible Fixed Assets	(5)				
CURRENT ASSETS					
Debtors & Prepayments		798		798	
Cash at Hand and in Bank	(6)	<u>1,320</u>	2,118	<u>1,785</u>	2,583
CREDITORS Amounts falling due within one year	(4,7)	<u>2,990</u>	2,990	<u>3,503</u>	3,503
NET CURRENT (LIABILITIES)			<u>(872)</u>		<u>(920)</u>
CREDITORS - Amounts falling due after more than one year	(8)		<u>0</u>		<u>0</u>
TOTAL NET ASSETS			<u><u>(872)</u></u>		<u><u>(920)</u></u>
CAPITAL AND RESERVES					
Called up Share Capital	(9)				
Profit and Loss Account	(4)		<u>(872)</u>		<u>(920)</u>
Shareholders Funds	(10)		<u><u>(872)</u></u>		<u><u>(920)</u></u>

The Notes on pages 5-7 form part of these Financial Statements

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The Director acknowledges her responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30 November 2007 and its profit for the year ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the Special Provisions of Part V11 of the Companies Act 1985 relating to Small Companies and in accordance with the Financial Reporting for Smaller Entities (effective June 2002)

The financial statements were approved by the Board of Directors on 11 February 2008

P Barnlett
T Phillips
M Bowe

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DIRECTOR

P Barnlett

ACTABILITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 ACCOUNTING POLICIES

(a) Accountancy Basis

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

(b) Turnover

Turnover represents the total amount receivable by the Company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding Value Added Tax

(c) Depreciation

Depreciation is provided on all assets on a reducing balance method

2 TAXATION - no taxation provision is required due to losse made this year

	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
Corporation tax based on the adjusted profits for the year at 19%	0	0
	<u><u> </u></u>	<u><u> </u></u>

3 DIVIDENDS

	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
	0	0
	<u><u> </u></u>	<u><u> </u></u>

4 PRIOR YEAR ADJUSTMENTS

Nil

ACTABILITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2007**

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5 TANGIBLE ASSETS

	<u>Motor Vehicles</u>	<u>Plant & Equipment</u>	<u>Other Assets</u>	<u>TOTAL</u>
<u>Cost or Valuation</u>				
As at 1 Decemebr 2006				
Additions				
<u>Depreciation</u>				
Charged for the Year				
<u>Net Book Value</u>				
As at 30 November 2007	0	0	0	0

6 DEBTORS

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Prepayments	298	298
Trade Debtors	500	500
	<u>798</u>	<u>798</u>

7 CREDITORS -Amounts falling due within one year

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Social Secunty and Other Taxes	0	337
Director's Current Account	2,990	2,989
Other Creditors	0	177
	<u>2,990</u>	<u>3,503</u>

**8 CREDITORS - Amounts falling due after
more than one year**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
	0	0
	<u>0</u>	<u>0</u>

ACTABILITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2007**

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9 CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Limited by Guarantee	<u>0</u>	<u>0</u>
	<u> </u>	<u> </u>

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>£</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Profit for the financial year	48	(920)
Dividends	<u>0</u>	<u>0</u>
	48	(920)
Opening Shareholders Funds	<u>(920)</u>	<u>0</u>
Closing Shareholders Funds	<u>(872)</u>	<u>(920)</u>

ACTABILITY LIMITED**PROFIT & LOSS ACCOUNT****FOR THE YEAR ENDED 30 NOVEMBER 2007**

	2007		2006	
	£	£	£	£
REVENUE		26,532		13,082
LESS				
DIRECT COSTS	5,624		3,254	
GROSS MARGIN		20,908		9,828
LESS OVERHEADS				
EMPLOYEE COSTS	18,426		8,263	
PREMISES COSTS	0		0	
INSURANCES	678		297	
SUBSCRIPTIONS	94		189	
MOTOR EXPENSES	925		1,615	
TRAVEL & SUBSISTENCE	95		31	
PROFESSIONAL FEES	642		353	
DEPRECIATION	0		0	
		<u>20,860</u>		<u>10,748</u>
PROFIT FOR YEAR		<u>48</u>		<u>(920)</u>