

ACTION SCHEME LIMITED

ABBREVIATED ACCOUNTS 2004

REGISTERED NO: 1778228

Payling, Hepworth & Clarke

ACCOUNTANTS  
36 BOND STREET  
WAKEFIELD  
WEST YORKSHIRE  
WF1 2QP



A15  
COMPANIES HOUSE

\*AS2KQ2GW\*

0375  
02/02/05

ACTION SCHEME LIMITEDABBREVIATED ACCOUNTS 2004ContentsPage

2	Company Information
3	Report of the Auditors
4	Abbreviated Balance Sheet
5	Notes to the Abbreviated Accounts

**ACTION SCHEME LIMITED****COMPANY INFORMATION****31st MARCH, 2004****DIRECTORS**

Ms. S.J. Stead  
Ms. R.J. Dilley  
Mr. M.F. Pearman  
Miss. A.D. Cadman  
Ms K.A. Wood

**SECRETARY**

Ms K.A. Wood

**REGISTERED OFFICE**

12, St. John's Square,  
Wakefield. WF1 2RA.

**AUDITORS**

Payling, Hepworth & Clarke,  
36, Bond Street,  
Wakefield. WF1 2QP.

**BANKERS**

Barclays Bank PLC,  
1, Wood Street,  
Wakefield. WF1 2EA.

**REGISTERED NUMBER**

1778228

ACTION SCHEME LIMITEDINDEPENDENT AUDITORS' REPORT TO ACTION SCHEME LIMITEDUnder Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 4 and 5 together with the full accounts of the company for the year ended 31st March 2004 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 4 and 5 are properly prepared in accordance with those provisions.

*Payling Hepworth Clarke*

Payling, Hepworth & Clarke,  
Accountants and Registered Auditors.  
36, Bond Street,  
Wakefield. WF1 2QP

Dated: 27th January 2005

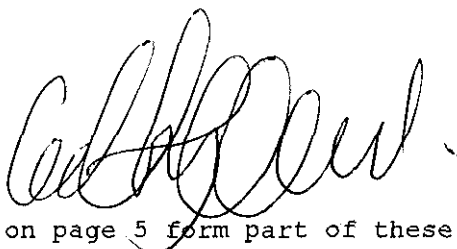
ACTION SCHEME LIMITEDABBREVIATED BALANCE SHEET as at 31st MARCH, 2004

	<u>2004</u>	<u>2003</u>
<b><u>TANGIBLE FIXED ASSETS</u></b>		
Freehold Reversion 11/12 St. John's Square, Wakefield		
At Cost	915	915
<b><u>CURRENT ASSETS</u></b>		
Trade Debtors	237	862
Cash at Bank	98	138
	<hr/>	<hr/>
	335	1,000
<b><u>CREDITORS:</u></b> amounts falling due within one year		
Trade Creditors	324	1,018
	<hr/>	<hr/>
<b><u>NET CURRENT ASSETS</u></b>	11	(18)
<b><u>TOTAL ASSETS LESS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>	<hr/>	<hr/>
	£ 926	£ 897
	=====	=====
<b><u>CAPITAL AND RESERVES</u></b>		
Capital Fund	1,300	1,300
Accumulated Deficit	(374)	(403)
	<hr/>	<hr/>
Members' Funds	£ 926	£ 897
	=====	=====

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 27th January 2005, and signed on their behalf by:-

K.A. WOOD  
Director



28.1.05

The notes on page 5 form part of these abbreviated accounts.

ACTION SCHEME LIMITEDNOTES to the ABBREVIATED ACCOUNTS for the year ended 31st MARCH, 20041. ACCOUNTING POLICIES(a) Accounting Convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention.

(b) Depreciation

No depreciation has been provided on the tangible fixed assets.

(c) Income

Income comprises contributions due for the year from residents in respect of ground rent and other services, together with income from third parties in respect of refunds of expenditure.