

ACTION SCHEME LIMITED

ABBREVIATED ACCOUNTS 1996

REGISTERED NO: 1778228



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ACTION SCHEME LIMITEDCOMPANY INFORMATION31st MARCH, 1996DIRECTORS

Ms. S.J. Stead  
Mrs. B.T. Tamminen  
Mr. J.G. Braide  
Mr. N.J.P. Hargreaves  
Miss. A.D. Cadman  
Ms K.A. Wood

SECRETARY

Ms K.A. Wood

REGISTERED OFFICE

12, St. John's Square,  
Wakefield. WF1 2RA.

AUDITORS

Payling, Hepworth & Clarke,  
36, Bond Street,  
Wakefield. WF1 2QP.

BANKERS

Barclays Bank PLC,  
1, Wood Street,  
Wakefield. WF1 2EA.

REGISTERED NUMBER

1778228

ACTION SCHEME LIMITEDAUDITORS' REPORT TO ACTION SCHEME LIMITED

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts on pages 5 and 6 together with the full accounts of Action Scheme Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st March, 1996.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 5 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st March, 1996, and the abbreviated accounts on pages 5 and 6 have been properly prepared in accordance with that Schedule.

Other Information

On 22nd January, 1997 we reported, as auditors of Action Scheme Limited, to the members on the accounts prepared under Section 226 of the Companies Act 1985 for the year ended 31st March, 1996, and our audit report was as follows:

"We have audited the accounts on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page seven.

Respective Responsibilities of Directors and Auditors

As described on page three the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

ACTION SCHEME LIMITEDAUDITORS' REPORT TO ACTION SCHEME LIMITED

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st March, 1996, and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Payling, Hepworth & Clarke,  
Accountants and Registered Auditors.  
36, Bond Street,  
Wakefield. WF1 2QP

Dated: 22nd January, 1997

ACTION SCHEME LIMITEDABBREVIATED BALANCE SHEET as at 31st MARCH, 1996

	£	<u>1996</u>	£	£	<u>1995</u>	£
<u>TANGIBLE FIXED ASSETS</u>						
Freehold Reversion 11/12 St. John's Square, Wakefield						
At Cost			915			915
<u>CURRENT ASSETS</u>						
Trade Debtors	270				343	
Cash at Bank	8				27	
		278			370	
<u>CREDITORS: amounts falling due within one year</u>						
Trade Creditors	276				270	
<u>NET CURRENT ASSETS</u>			2			100
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			917		1,015	
			=====		=====	
<u>CAPITAL AND RESERVES</u>						
Capital Fund			1,300			1,300
Accumulated Deficit			(383)			(285)
Members' Funds			917			1,015
			=====			=====

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full accounts, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

The abbreviated accounts were approved by the Board on 22nd January, 1997, and signed on their behalf by:-

J.G. BRAIDE  
Director

The notes on page 6 form part of these abbreviated accounts.

ACTION SCHEME LIMITEDNOTES to the ABBREVIATED ACCOUNTS for the year ended 31st MARCH, 19961. ACCOUNTING POLICIES(a) Accounting Convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention.

(b) Depreciation

No depreciation has been provided on the tangible fixed assets.

(c) Income

Income comprises contributions due for the year from residents in respect of ground rent and other services, together with income from third parties in respect of refunds of expenditure.