

**Registered Number 05427458**

**Epworth Equestrian Limited**

**Abbreviated Accounts**

**30 April 2009**

**Epworth Equestrian Limited**

**Registered Number 05427458**

**Company Information**

**Registered Office:**

Scawcett Lane  
Epworth  
North Lincolnshire  
DN9 1LQ

**Reporting Accountants:**

McCranor Kirby Hill Limited

Clifford House  
40 - 44 Binley Road  
Coventry  
West Midlands  
CV3 1JA





Epworth Equestrian Limited

Registered Number 05427458

Balance Sheet as at 30 April 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		62,119		37,276
			<u>62,119</u>		<u>37,276</u>
<b>Current assets</b>					
Stocks		17,735		19,069	
Debtors		1,367		1,610	
Cash at bank and in hand		4,805		17,710	
Total current assets		<u>23,907</u>		<u>38,389</u>	
<b>Creditors: amounts falling due within one year</b>		(27,587)		(30,425)	
Net current assets (liabilities)			(3,680)		7,964
Total assets less current liabilities			<u>58,439</u>		<u>45,240</u>
Creditors: amounts falling due after more than one year			(78,750)		(67,460)
Total net assets (liabilities)			<u>(20,311)</u>		<u>(22,220)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(20,313)		(22,222)
Shareholders funds			<u>(20,311)</u>		<u>(22,220)</u>

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- a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2009

And signed on their behalf by:

J. M. Gibbons, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10%	on cost
Plant and machinery	20%	on cost
Plant and machinery	10%	on cost
Motor vehicles	20%	on cost
Computer equipment	33.3%	on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 30 April 2008	62,673
additions	38,703
disposals	(2,500)
At 30 April 2009	<u>98,876</u>
 <b>Depreciation</b>	
At 30 April 2008	25,397
Charge for year	12,860
on disposals	(1,500)
At 30 April 2009	<u>36,757</u>
 <b>Net Book Value</b>	
At 30 April 2008	37,276
At 30 April 2009	<u>62,119</u>

**3 Share capital****2009****2008**

	£	£
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
2 Ordinary Shares shares of £1 each	2	2