

REGISTERED NUMBER: 2421189 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

BELHAVEN LIMITED



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COMPANIES HOUSE

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BELHAVEN LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

BELHAVEN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTORS: S D Gilbert
T M Gilbert
R M Gilbert

SECRETARY: S D Gilbert

REGISTERED OFFICE: Fullard House
Neachells Lane
Wednesfield
Wolverhampton
West Midlands
WV11 3QG

REGISTERED NUMBER: 2421189 (England and Wales)

ACCOUNTANTS: Crombies
Chartered Accountants
34 Waterloo Road
Wolverhampton
WV1 4DG

BANKERS: Allied Irish Bank (GB)
9 Waterloo Road
Wolverhampton
West Midlands
WV1 4NB

BELHAVEN LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		318,863		465,339
CURRENT ASSETS:					
Debtors		6,277		1,217	
Cash at bank		1,322		1,807	
		7,599		3,024	
CREDITORS: Amounts falling due within one year	3	196,256		171,941	
NET CURRENT LIABILITIES:			(188,657)		(168,917)
TOTAL ASSETS LESS CURRENT LIABILITIES:			130,206		296,422
CREDITORS: Amounts falling due after more than one year	3		(106,020)		(289,615)
PROVISIONS FOR LIABILITIES AND CHARGES:			(840)		-
			£23,346		£6,807
CAPITAL AND RESERVES:					
Called up share capital	4		3		3
Profit and loss account			23,343		6,804
SHAREHOLDERS' FUNDS:			£23,346		£6,807

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BELHAVEN LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R M Gilbert', written over a horizontal line.

R M Gilbert - DIRECTOR

Approved by the Board on 23 October 2002

The notes form part of these financial statements

BELHAVEN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	465,339
Additions	36,604
Disposals	(182,330)
	<hr/>
At 31 March 2002	319,613
	<hr/>
DEPRECIATION:	
Charge for year	750
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At 31 March 2002	750
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NET BOOK VALUE:	
At 31 March 2002	318,863
	<hr/> <hr/>
At 31 March 2001	465,339
	<hr/> <hr/>

BELHAVEN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	<u>151,420</u>	<u>305,983</u>

4. CALLED UP SHARE CAPITAL

Authorised:			2002	2001
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2002	2001
Number:	Class:	Nominal value:	£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>