

**REGISTERED NUMBER: 05781002 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**ACU EVENTS LIMITED**

Magma Audit LLP  
Chartered Accountants  
Statutory Auditor  
Magma House, 16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

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for the year ended 31 December 2018

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**ACU EVENTS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2018**

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**DIRECTORS:**

P King  
R Hanks  
J R Humphrey  
B Higgins  
J Collins

**SECRETARY:**

N R Doctor

**REGISTERED OFFICE:**

ACU House  
Wood Street  
Rugby  
Warwickshire  
CV21 2YX

**REGISTERED NUMBER:**

05781002 (England and Wales)

**AUDITORS:**

Magma Audit LLP  
Chartered Accountants  
Statutory Auditor  
Magma House, 16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

**STATEMENT OF FINANCIAL POSITION**  
**31 December 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	1,890
<b>CURRENT ASSETS</b>			
Stocks	5	1,380	1,767
Debtors	6	5,410	51,217
Cash at bank and in hand		<u>66,755</u>	<u>117,568</u>
		<b>73,545</b>	<b>170,552</b>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(16,763)</u>	<u>(109,185)</u>
<b>NET CURRENT ASSETS</b>		<u><b>56,782</b></u>	<u><b>61,367</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>56,782</b>	<b>63,257</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(33,480)</u>	<u>(37,201)</u>
<b>NET ASSETS</b>		<u><b>23,302</b></u>	<u><b>26,056</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>23,300</u>	<u>26,054</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>23,302</b></u>	<u><b>26,056</b></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2019 and were signed on its behalf by:

B Higgins - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2018

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1. **STATUTORY INFORMATION**

ACU Events Limited is a private company limited by share capital, incorporated in England and Wales, registration number 05781002. The address of the registered office is ACU House, Wood Street, Rugby, Warwickshire, CV21 2YX.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling rounded to the nearest £.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for the provision of goods and services throughout the year, net of returns, discounts and rebates allowed by the company and value added taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Leasehold improvements	- 20% and 25% straight line
Plant and machinery	- 20% straight line
Motor vehicles	- 20% and 33% straight line
Equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the income statement.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 December 2018

**2. ACCOUNTING POLICIES - continued****Taxation**

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Leasehold improvements £</b>	<b>Plant and machinery £</b>	<b>Equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 January 2018				
and 31 December 2018	<u>62,430</u>	<u>44,583</u>	<u>5,800</u>	<u>112,813</u>
<b>DEPRECIATION</b>				
At 1 January 2018	62,430	44,583	3,910	110,923
Charge for year	<u>-</u>	<u>-</u>	<u>1,890</u>	<u>1,890</u>
At 31 December 2018	<u>62,430</u>	<u>44,583</u>	<u>5,800</u>	<u>112,813</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2017	<u>-</u>	<u>-</u>	<u>1,890</u>	<u>1,890</u>

**5. STOCKS**

	<b>2018 £</b>	<b>2017 £</b>
Finished goods	<u>1,380</u>	<u>1,767</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<u>2,320</u>	39,477
VAT	<u>-</u>	5,490
Prepayments and accrued income	<u>3,090</u>	6,250
	<u>5,410</u>	<u>51,217</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	£	£
Trade creditors	<b>690</b>	2,423
Amounts owed to group undertakings	<b>4,632</b>	74,306
VAT	<b>4,258</b>	-
Accruals and deferred income	<b>7,183</b>	32,456
	<u><b>16,763</b></u>	<u>109,185</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	2017
	£	£
Amounts owed to group undertakings	<u><b>33,480</b></u>	<u>37,201</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2018</b>	2017
	£	£
Between one and five years	<u>-</u>	<u>25,667</u>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Lodder (Senior Statutory Auditor)  
for and on behalf of Magma Audit LLP

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the current and proceeding year the company made payments to the directors in the form of reimbursed business expenses.

**12. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.