

**REGISTERED NUMBER: 08872452 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 3 FEBRUARY 2014 TO 28 FEBRUARY 2015**  
**FOR**  
**ADAM GOLDSMITH MUSIC LIMITED**

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for the Period 3 February 2014 to 28 February 2015**

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**ADAM GOLDSMITH MUSIC LIMITED**

**COMPANY INFORMATION**  
**for the Period 3 February 2014 to 28 February 2015**

**DIRECTOR:** A.J. Goldsmith

**REGISTERED OFFICE:** Langley House  
Park Road  
East Finchley  
London  
N2 8EY

**REGISTERED NUMBER:** 08872452 (England and Wales)

**ACCOUNTANTS:** Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

ABBREVIATED BALANCE SHEET  
28 February 2015

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		8,000
Tangible assets	3		<u>22,429</u>
			30,429
<b>CURRENT ASSETS</b>			
Debtors		7,788	
Cash at bank		<u>3,018</u>	
		10,806	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>25,900</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,094)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,335</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		2
Profit and loss account			<u>15,333</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,335</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2015 and were signed by:

A.J. Goldsmith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Period 3 February 2014 to 28 February 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. At the balance sheet date the company's current liabilities exceed its current assets by £15,094. In the opinion of the director the company has the support of its creditors and financiers for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax and is recognised once the service has been provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	10,000
At 28 February 2015	<u>10,000</u>
<b>AMORTISATION</b>	
Amortisation for period	2,000
At 28 February 2015	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>8,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Period 3 February 2014 to 28 February 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	32,163
At 28 February 2015	<u>32,163</u>
<b>DEPRECIATION</b>	
Charge for period	9,734
At 28 February 2015	<u>9,734</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>22,429</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 28 February 2015:

	£
<b>A.J. Goldsmith</b>	
Balance outstanding at start of period	-
Amounts advanced	97,931
Amounts repaid	(97,842)
Balance outstanding at end of period	<u>89</u>

During the year, advances of £84,373 were made to the director and these were repayable on demand. The director paid for £29,222 of expenses on behalf of the company and introduced capital of £10,625. The director introduced net liabilities from his previous trading accounts totalling £16,347. He and his wife were entitled to dividends of £14,000 each, and this balance is disclosed in debtors due within one year.

6. CONTROLLING PARTY

The company is under the control of the director and shareholder, Mr A J Goldsmith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.