

REGISTERED NUMBER: 03720077

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
FOR
ADAMS LUBETECH LIMITED**

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COMPANIES HOUSE

ADAMS LUBETECH LIMITED

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for the year ended 31 May 2012

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ADAMS LUBETECH LIMITED
ABBREVIATED BALANCE SHEET
31 May 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	185,798	167,482
CURRENT ASSETS			
Stocks		180,774	168,118
Debtors		164,284	217,583
Cash at bank and in hand		122,592	76,120
		<u>467,650</u>	<u>461,821</u>
CREDITORS			
Amounts falling due within one year		<u>166,646</u>	<u>158,766</u>
NET CURRENT ASSETS		<u>301,004</u>	<u>303,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>486,802</u>	<u>470,537</u>
PROVISIONS FOR LIABILITIES		<u>14,990</u>	<u>13,132</u>
NET ASSETS		<u>471,812</u>	<u>457,405</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>470,812</u>	<u>456,405</u>
SHAREHOLDERS' FUNDS		<u>471,812</u>	<u>457,405</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

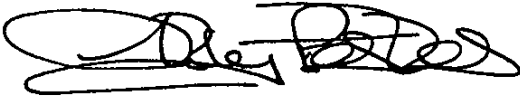
The notes form part of these abbreviated accounts

ADAMS LUBETECH LIMITED

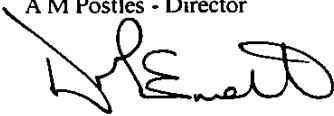
ABBREVIATED BALANCE SHEET - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 September 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A M Postles', written over a horizontal line.

A M Postles - Director

A handwritten signature in black ink, appearing to read 'D P Emmett', written over a horizontal line.

D P Emmett - Director

The notes form part of these abbreviated accounts

ADAMS LUBETECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 May 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- Over 10 years
Fixtures and fittings	- Over 6 years
Motor vehicles	- Over 5 years
Equipment	- Over 4 to 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ADAMS LUBETECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 May 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	376,355
Additions	58,243
Disposals	(45,200)
	<u>389,398</u>
At 31 May 2012	<u>389,398</u>
DEPRECIATION	
At 1 June 2011	208,873
Charge for year	39,608
Eliminated on disposal	(44,881)
	<u>203,600</u>
At 31 May 2012	<u>203,600</u>
NET BOOK VALUE	
At 31 May 2012	<u>185,798</u>
At 31 May 2011	<u>167,482</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>