

**ADAMS ACCOUNTING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**29 February 2012**

Company no 3721039

SATURDAY



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COMPANIES HOUSE

# ADAMS ACCOUNTING LIMITED

## ABBREVIATED BALANCE SHEET AT 29 February 2012

	Notes	29 February 2012 £	28 February 2011 £
<b>Fixed assets</b>	2		
Tangible assets		302	513
<b>Current assets</b>			
Debtors		4,331	5,557
Cash at bank and in hand		3,490	6,454
		<u>7,821</u>	<u>12,011</u>
<b>Creditors:</b>			
<b>amounts falling due within one year</b>		(2,939)	(4,722)
<b>Net current assets</b>		<u>4,882</u>	<u>7,289</u>
<b>Total assets less current liabilities</b>		<u>5,184</u>	<u>7,802</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
		<u>5,184</u>	<u>7,802</u>
<b>Capital and reserves</b>			
Share capital	3	20	20
Profit and loss account		<u>5,164</u>	<u>7,782</u>
<b>Shareholder's funds</b>	4	<u>5,184</u>	<u>7,802</u>

For the year ended 29 February 2012 the company was entitled to exemption from the audit of its accounts under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 386, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

The accounts were approved by the Board of Directors on 29 October 2012.



C G Adams

Director

The accompanying notes on pages 3 and 4 form part of these accounts.

## ADAMS ACCOUNTING LIMITED

Notes to the abbreviated accounts for year ended 29 February 2012

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### 1 Principal Accounting Policies

#### Basis of accounts

The accounts are prepared under the historical cost convention and in accordance with

- a) the Financial Reporting Standard for Smaller Entities (effective April 2008) and
- b) the special provisions of Part 15 of the Companies Act 2006 applicable to small companies

#### Turnover

Turnover is the total amount receivable by the company for services provided. The company is not registered for VAT as its turnover is below the threshold.

#### Depreciation

Depreciation is calculated by the straight method and aims to write off cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful economic lives.

The rates generally applicable are

Fixtures and fittings	25%
Computers	33 1/3 <sup>rd</sup> %

#### Contribution to pension funds

The pensions costs charged against profits represent the amount of contributions payable to the personal pension scheme for C G Adams in respect of the accounting period.

### 2. TANGIBLE FIXED ASSETS

	Total £	Computers £	Office Furniture And Equipment £
Cost			
At 1 March 2011	3,217	2,010	1,207
Additions			
At 29 February 2012	<u>3,217</u>	<u>2,010</u>	<u>1,207</u>
Depreciation at 1 March 2011	2,704	1,706	998
Provided in the period	<u>211</u>	<u>131</u>	<u>80</u>
At 28 February 2012	<u>2,915</u>	<u>1,837</u>	<u>1,078</u>
Net book value at 28 February 2012	302	173	129
Net book value at 29 February 2011	513	304	209

## ADAMS ACCOUNTING LIMITED

Notes to the abbreviated accounts for year ended 29 February 2012

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### 3. SHARE CAPITAL

	2012 £	2011 £
<b>Authorised</b>		
Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	20	20

### 4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	Share Capital £	Profit and Loss account £
At 28 February 2011	2	7,782
Profit for the year	-	(2,618)
At 29 February 2012	20	5,164

### 5. CONTROLLING PARTY

The ultimate controlling party is Mr C G Adams