

**ADAMS ACCOUNTING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**28 February 2005**

**Company no: 3721039**



**ADAMS ACCOUNTING LIMITED****ABBREVIATED BALANCE SHEET AT 28 February 2005**

	Notes	28 February 2005 £	28 February 2004 £
<b>Fixed assets</b>	2		
Tangible assets		239	543
<b>Current assets</b>			
Debtors		3,988	4,875
Cash at bank and in hand		3,499	2,334
		<u>7,487</u>	<u>7,209</u>
<b>Creditors:</b>		725	4,781
<b>amounts falling due within one year</b>			
<b>Net current liabilities</b>		<u>6,762</u>	<u>2,428</u>
<b>Total assets less current liabilities</b>		<u>7,001</u>	<u>2,971</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
		<u>7,001</u>	<u>2,971</u>
<b>Capital and reserves</b>			
Share capital	3	2	2
Profit and loss account		<u>6,999</u>	<u>2,969</u>
<b>Shareholder's funds</b>	4	<u>7,001</u>	<u>2,971</u>

For the year ended 28 February 2005 the company was entitled to exemption from the audit of its accounts under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

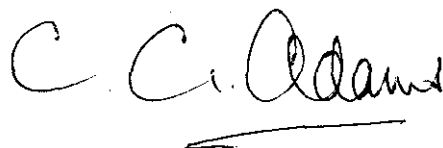
The directors acknowledge their responsibility for:

- i.) Ensuring the company keeps accounting records which comply with section 221; and
- ii.) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The accounts were approved by the Board of Directors on 14 October 2005.

C G Adams



Director

The accompanying notes on pages 3 and 4 form part of these accounts.

## ADAMS ACCOUNTING LIMITED

Notes to the abbreviated accounts for year ended 28 February 2005

---

### 1. Principal Accounting Policies

#### Basis of accounts

The accounts are prepared under the historical cost convention and in accordance with:

- a) the Financial Reporting Standard for Smaller Entities (effective March 2000); and
- b) the special provisions of Part VII of the Companies Act 1985 applicable to small companies

#### Turnover

Turnover is the total amount receivable by the company for services provided. The company is not registered for VAT as its turnover is below the threshold.

#### Depreciation

Depreciation is calculated by the straight method and aims to write off cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful economic lives.

The rates generally applicable are:

Fixtures and fittings	25%
Computers	33 1/3 <sup>rd</sup> %

#### Contribution to pension funds

The pensions costs charged against profits represent the amount of contributions payable to the personal pension scheme for C G Adams in respect of the accounting period.

### 2. TANGIBLE FIXED ASSETS

	Total £	Computers £	Office Furniture And Equipment £
Cost			
At 28 February 2004	2,131	1,616	515
Additions	-	-	-
At 28 February 2005	<u>2,131</u>	<u>1,616</u>	<u>515</u>
Depreciation at 28 February 2004	1,588	1,138	450
Provided in the period	304	239	65
At 28 February 2005	<u>1,892</u>	<u>1,377</u>	<u>515</u>
Net book value at 28 February 2005	<u>239</u>	<u>239</u>	-
Net book value at 28 February 2004	543	478	65

# ADAMS ACCOUNTING LIMITED

Notes to the abbreviated accounts for year ended 28 February 2005

---

## 3. SHARE CAPITAL

	2005	2004
	£	£
<b>Authorised</b>		
Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	2	2

## 4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	Share Capital	Profit and Loss account
	£	£
At 28 February 2004	2	2,969
Profit for the year	-	4,030
At 28 February 2005	2	6,999