

Registered Number 05164448

ADAPTIVE-I LIMITED

Abbreviated Accounts

30 June 2007

ADAPTIVE-I LIMITED

Registered Number 05164448

Balance Sheet as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	5,219	5,024
Total fixed assets		5,219	5,024
Current assets			
Stocks		836	1,200
Debtors		11,304	25,202
Cash at bank and in hand		26,650	24,992
Total current assets		38,790	51,394
Creditors: amounts falling due within one year	3	(22,352)	(41,575)
Net current assets		16,438	9,819
Total assets less current liabilities		21,657	14,843
Total net Assets (liabilities)		21,657	14,843
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		20,657	13,843
Shareholders funds		21,657	14,843

- For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- The directors acknowledge their responsibility for:
 - ensuring the company keeps accounting records which comply with Section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 January 2008

And signed on their behalf by:
Martin Birch, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2006	7,274
additions	2,582
disposals	(600)
revaluations	
transfers	
At 30 June 2007	<u>9,256</u>
Depreciation	
At 30 June 2006	2,250
Charge for year	2,049
on disposals	<u>(262)</u>
At 30 June 2007	<u>4,037</u>
Net Book Value	
At 30 June 2006	5,024
At 30 June 2007	<u>5,219</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	8,387	10,235
Other creditors	8,197	18,386
Taxation and Social Security	<u>5,768</u>	<u>12,954</u>
	22,352	41,575

4 Transactions with directors

Included in other creditors is the following Directors Loan: Martin Edward Birch £ 8,197

5 Related party disclosures

The Director of Adaptive-i Ltd is also a Director of Oxbridge Casuals Ltd (Co. No. 5171087)