

Registered Number 07337285

EQUILIBRIUM ACCOUNTS LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets		-	-
Tangible assets	2	360	572
Investments		-	-
		<u>360</u>	<u>572</u>
Current assets			
Stocks		-	-
Debtors		5,660	4,971
Investments		-	-
Cash at bank and in hand		61	2,949
		<u>5,721</u>	<u>7,920</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(5,828)	(8,250)
Net current assets (liabilities)		<u>(107)</u>	<u>(330)</u>
Total assets less current liabilities		<u>253</u>	<u>242</u>
Total net assets (liabilities)		<u>253</u>	<u>242</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		252	241
Shareholders' funds		<u>253</u>	<u>242</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2013

And signed on their behalf by:

Mrs L M Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 20% on cost, Computer equipment 33% on cost

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	850
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>850</u>
Depreciation	
At 1 September 2011	278
Charge for the year	212
On disposals	-
At 31 August 2012	<u>490</u>
Net book values	
At 31 August 2012	<u><u>360</u></u>
At 31 August 2011	<u><u>572</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	Mrs L M Smith
Description of the transaction:	Loan
Balance at 1 September 2011:	£ 2,155
Advances or credits made:	£ 8,005
Advances or credits repaid:	£ 4,500
Balance at 31 August 2012:	<u>£ 5,660</u>

The director's loan has been repaid within 9 months of the year end. The maximum amount outstanding during the period was £10,160.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.