

Company Registration No. 1231964 (England and Wales)

**ADCREST LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

MONDAY



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**ADCREST LIMITED**

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# **ADCREST LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO ADCREST LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of ADCREST LIMITED for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*- Newton & Garner -*

Newton & Garner

Chartered Accountants

Registered Auditor

*28th May 2009*

Chartered Accountants

Apex House

Grand Arcade

North Finchley

London

N12 0EJ

# ADCREST LIMITED

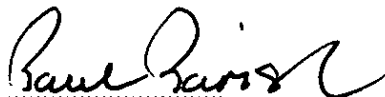
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2	305,179		342,496	
Investments	2	100		100	
		<u>305,279</u>		<u>342,596</u>	
<b>Current assets</b>					
Debtors		1,776,747		1,904,918	
Cash at bank and in hand		432,346		468,447	
		<u>2,209,093</u>		<u>2,373,365</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(923,913)</u>		<u>(1,075,729)</u>	
<b>Net current assets</b>		<u>1,285,180</u>		<u>1,297,636</u>	
<b>Total assets less current liabilities</b>		<u>1,590,459</u>		<u>1,640,232</u>	
		<u>1,590,459</u>		<u>1,640,232</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Revaluation reserve		91,055		151,055	
Profit and loss account		1,499,304		1,489,077	
<b>Shareholders' funds</b>		<u>1,590,459</u>		<u>1,640,232</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28th May 2009,



P Parish  
Director

# ADCREST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2008

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Computer equipment	25% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

##### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

##### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

##### 1.6 Subsidiary company

The following is subsidiary company, incorporated in England and Wales:-

Total Store Maintenance Ltd.

# ADCREST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2008	492,074	100	492,174
Additions	76,974	-	76,974
Revaluation	(60,000)	-	(60,000)
Disposals	(11,735)	-	(11,735)
At 31 December 2008	497,313	100	497,413
<b>Depreciation</b>			
At 1 January 2008	149,579	-	149,579
On disposals	(11,735)	-	(11,735)
Charge for the year	54,290	-	54,290
At 31 December 2008	192,134	-	192,134
<b>Net book value</b>			
At 31 December 2008	305,179	100	305,279
At 31 December 2007	342,496	100	342,596

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Total Store Maintenance Ltd	England and Wales	Ordinary shares	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
	<b>Principal activity</b>		
Total Store Maintenance Ltd	Management services	266,249	38,679

# ADCREST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	1 Ordinary of £100 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary of £100 each	100	100
		<u>          </u>	<u>          </u>